SECOND AMENDED AND RESTATED AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES

by and between

BRAZOSPORT INDEPENDENT SCHOOL DISTRICT

and

FREEPORT AMMONIA LLC

(Texas Taxpayer ID # 32055653342)

YARA FREEPORT LLC D/B/A TEXAS AMMONIA

(Texas Taxpayer ID # 32055709888)

TEXAS COMPTROLLER APPLICATION NUMBER 1007

Dated November 11, 2014

> Amended June 21, 2016

Second Amended November 15, 2016

SECOND AMENDED AND RESTATED AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES

STATE OF TEXAS

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COUNTY OF BRAZORIA

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THIS SECOND AMENDED AND RESTATED AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS TAXES, hereinafter referred to as this "Agreement," is executed and delivered by and between the Brazosport Independent School District, hereinafter referred to as "District," a lawfully created independent or school district within the State of Texas operating under and subject to the Texas Education Code, and FREEPORT AMMONIA, Texas Taxpayer Identification Number 32055653342, YARA FREEPORT LLC D/B/A TEXAS AMMONIA, Texas Taxpayer Identification Number 32055709888, hereinafter collectively referred to as "Applicant." Applicant and District are hereinafter sometimes referred to individually as a "Party" and collectively as the "Parties."

RECITALS

WHEREAS, on February 6, 2014, the Superintendent of Schools of the Brazosport Independent School District, acting as agent of the Board of Trustees of District, received from Original Applicant an Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the TEXAS TAX CODE (the "Original Application)";

WHEREAS, the Board of Trustees has acknowledged receipt of the Original Application, and along with the requisite application fee as established pursuant to Section 313.025(a) of the TEXAS TAX CODE and Local District Policy CCG (Local), and agreed to consider the application;

WHEREAS, the Original Application was delivered to the Texas Comptroller's Office for review pursuant to Section 313.025(a-1) of the TEXAS TAX CODE; and,

WHEREAS, the District and Texas Comptroller's Office have determined that the Original Application is complete and June 24, 2014 is the Application Review Start Date as that terms is defined by 34 TEX. ADMIN. CODE 9.1051;

WHEREAS, pursuant to 34 TEX. ADMIN. CODE §9.1054, the Original Application was delivered for review to the Brazoria Appraisal District established in Brazoria County, Texas (the "Brazoria County Appraisal District"), pursuant to Section 6.01 of the TEXAS TAX CODE;

WHEREAS, the Texas Comptroller's Office reviewed the Original Application pursuant to Section 313.025 of the TEXAS TAX CODE, conducted an economic impact evaluation pursuant to Section 313.026 of the TEXAS TAX CODE, and on July 31, 2014, issued a certificate for limitation on appraised value of the property described in the Original Application and provided the certificate to the District;

WHEREAS, the Board of Trustees has reviewed and carefully considered the economic impact evaluation and certificate for limitation on appraised value submitted by the Texas Comptroller's Office pursuant to Section 313.026 of the TEXAS TAX CODE;

WHEREAS, on November 11, the Board of Trustees conducted a public hearing on the Original Application at which it solicited input into its deliberations on the Original Application from all interested parties within the District;

WHEREAS, on November 11, the Board of Trustees made factual findings pursuant to Section 313.025(f) of the TEXAS TAX CODE, including, but not limited to findings that: (i) the information in the Original Application is true and correct; (ii) Original Applicant is eligible for the Limitation on Appraised Value of Original Applicant's Qualified Property; (iii) the project proposed by Original Applicant is reasonably likely to generate tax revenue in an amount sufficient to offset District's maintenance and operations ad valorem tax revenue lost as a result of the agreement before the 25th anniversary of the beginning of the limitation period; (iv) the limitation on appraised value is a determining factor in Original Applicant's decision to invest capital and construct the project in this state; and (v) this Agreement is in the best interest of District and the State of Texas;

WHEREAS, on November 11, the Texas Comptroller's Office approved the form of the Agreement for a Limitation on Appraised Value of Property for School District Maintenance and Operations Taxes (the "Original Agreement"); and,

WHEREAS, on November 11, the Board of Trustees approved the form of the Original Agreement, and authorized the Board President and Secretary to execute and deliver such Original Agreement to the Original Applicant; and

WHEREAS, the Original Applicant has submitted the first amended Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code (the "Amended Application") and requested that the Original Agreement be modified to include an adjacent reinvestment zone; and,

WHEREAS, the Amended Application does not include a request to add additional Qualified Property; and,

WHEREAS, on October 30, 2015, the Superintendent accepted, on behalf of the District, the Amended Application; and,

Second Amended Agreement for Limitation on Appraised Value Between Brazosport Independent School District and BASF Corporation TEXAS COMPTROLLER APPLICATION NUMBER 1007 November 15, 2016 WHEREAS, the District received written notification that the Comptroller reviewed the Amended Application, reaffirmed the certificate previously made on July 31, 2014, and approved the form of this Agreement; and,

WHEREAS, on June 21, 2016, the Board of Trustees approved the First Amended Application and the form of this Agreement, and authorized the President and Secretary of the Board of Trustees to execute and deliver this Agreement to the Original Applicant;

WHEREAS, the Original Applicant has submitted a second amended Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code (the "Amended Application"), pursuant to a request to assign the Agreement; and,

WHEREAS, the Second Amended Application does not include a request to add additional Qualified Property; and,

WHEREAS, on September 19, 2016, the Superintendent accepted, on behalf of the District, the Second Amended Application; and,

WHEREAS, the District received written notification that the Comptroller reviewed the Second Amended Application, reaffirmed the certificate previously made on July 31, 2014, and approved the form of this Agreement; and,

NOW, THEREFORE, for and in consideration of the premises and the mutual covenants and agreements herein contained, the Parties agree as follows:

ARTICLE I DEFINITIONS

Section 1.1 DEFINITIONS. Wherever used in this Agreement, the following terms shall have the following meanings, unless the context in which used clearly indicates another meaning. Words or terms defined in 34 Texas Admin. Code Section 9.1051 and not defined in this Agreement shall have the meanings provided by 34 Texas Admin. Code Section 9.1051.

"Act" means the Texas Economic Development Act set forth in Chapter 313 of the TEXAS TAX CODE, as amended.

"Agreement" means this Agreement, as the same may be modified, amended, restated, amended and restated, or supplemented as approved pursuant to Sections 10.2 and 10.3.

"Applicant" means FREEPORT AMMONIA, (Texas Taxpayer ID # 32055653342), and YARA FREEPORT LLC D/B/A TEXAS AMMONIA, Texas Taxpayer ID # 32055709888), the

Second Amended Agreement for Limitation on Appraised Value Between Brazosport Independent School District and BASF Corporation TEXAS COMPTROLLER APPLICATION NUMBER 1007 November 15, 2016 entity listed in the Preamble of this Agreement and that is listed as the Applicant on the Second AmendedApplications as of the Application Approval Date. The term "Applicant" shall also include the Applicant's assigns and successors-in-interest as approved according to Sections 10.2 and 10.3 of this Agreement.

- "Applicant's Qualified Investment" means the Qualified Investment of the Applicant during the Qualifying Time Period and as more fully described in EXHIBIT 3 of this Agreement.
- "Applicant's Qualified Property" means the Qualified Property of the Applicant to which the value limitation identified in the Agreement will apply and as more fully described in EXHIBIT 3 of this Agreement.
- "Application" means the Application for Appraised Value Limitation on Qualified Property (Chapter 313, Subchapter B or C of the Texas Tax Code) filed with the District by the Applicant on February 6, 2014. The term includes all forms required by the Comptroller, the schedules attached thereto, and all other documentation submitted by the Applicant for the purpose of obtaining an Agreement with the District. The term also includes all amendments and supplements thereto submitted by the Applicant.
- "<u>Application Approval Date</u>" means the date that the Application is approved by the Board of Trustees of the District and as further identified in Section 2.3.B of this Agreement.
- "Application Review Start Date" means the later date of either the date on which the District issues its written notice that the Applicant has submitted a completed Application or the date on which the Comptroller issues its written notice that the Applicant has submitted a completed Application and as further identified in Section 2.3.A of this Agreement.
- "Appraised Value" shall have the meaning assigned to such term in Section 1.04(8) of the TEXAS TAX CODE.
- "Appraisal District" means the Brazoria County Appraisal District.
- "Board of Trustees" means the Board of Trustees of the Brazosport Independent School District.
- "<u>Comptroller</u>" means the Texas Comptroller of Public Accounts, or the designated representative of the Texas Comptroller of Public Accounts acting on behalf of the Comptroller.
- "Comptroller's Rules" means the applicable rules and regulations of the Comptroller set forth in Chapter 34 Texas Admin. Code Chapter 9, Subchapter F, together with any court or administrative decisions interpreting same.

"County" means Brazoria County, Texas.

"<u>District</u>" or "<u>School District</u>" means the Brazosport Independent School District, being a duly authorized and operating school district in the State, having the power to levy, assess, and collect ad valorem taxes within its boundaries and to which Subchapter C of the Act applies. The term also includes any successor independent school district or other successor governmental authority having the power to levy and collect ad valorem taxes for school purposes on the Applicant's Qualified Property or the Applicant's Qualified Investment.

"Final Termination Date" means the last date of the final year in which the Applicant is required to Maintain Viable Presence and as further identified in Section 2.3.E of this Agreement.

"Force Majeure" means those causes generally recognized under Texas law as constituting impossible conditions. Each Party must inform the other in writing with proof of receipt within 60 business days of the existence of such Force Majeure or otherwise waive this right as a defense.

"Land" means the real property described on EXHIBIT 2, which is attached hereto and incorporated herein by reference for all purposes.

"Maintain Viable Presence" means (i) the development, construction and operation during the term of this Agreement of the facility or facilities for which the tax limitation is granted, as the same may from time to time be expanded, upgraded, improved, modified, changed, remodeled, repaired, restored, reconstructed, reconfigured, and/or reengineered; (ii) the retention during the term of this Agreement of the number of New Qualifying Jobs set forth in its Application by Applicant; (iii) and continue the average weekly wage paid by Applicant for all Non-Qualifying Jobs created by Applicant that exceeds the county average weekly wage for all jobs in the county where the administrative office of District is maintained.

"Market Value" shall have the meaning assigned to such term in Section 1.04(7) of the TEXAS TAX CODE.

"New Qualifying Jobs" means the total number of jobs to be created by the Applicant after the Application Approval Date in connection with the project that is the subject of its Application that meet the criteria of Qualifying Job as defined in Section 313.021(3) of the Texas Tax Code and the Comptroller's Rules.

"New Non-Qualifying Jobs" means the number of Non-Qualifying Jobs, as defined in 34 TEXAS ADMIN. CODE Section 9.1051(14), to be created by the Applicant after the Application Approval Date in connection with the project which is the subject of its Application.

- "Qualified Investment" has the meaning set forth in Section 313.021(1) of the TEXAS TAX CODE, as interpreted by the Comptroller's Rules.
- "Qualified Property" has the meaning set forth in Section 313.021(2) of the TEXAS TAX CODE and as interpreted by the Comptroller's Rules and the Texas Attorney General, as these provisions existed on the Application Review Start Date.
- "Qualifying Time Period" means the period defined in Section 2.3.C, during which the Applicant shall make investment on the Land where the Qualified Property is located in the amount required by the Act, the Comptroller's Rules, and this Agreement.
- "State" means the State of Texas.
- "Supplemental Payment" means any payments or transfers of things of value made to the District or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the Agreement and that is not authorized pursuant to Sections 313.027(f)(1) or (2) of the Texas Tax Code, and specifically includes any payments required pursuant to Article VI of this Agreement.
- "<u>Tax Limitation Amount</u>" means the maximum amount which may be placed as the Appraised Value on the Applicant's Qualified Property for maintenance and operations tax assessment in each Tax Year of the Tax Limitation Period of this Agreement pursuant to Section 313.054 of the Texas Tax Code.
- "<u>Tax Limitation Period</u>" means the Tax Years for which the Applicant's Qualified Property is subject to the Tax Limitation Amount and as further identified in Section 2.3.D of this Agreement.
- "<u>Tax Year</u>" shall have the meaning assigned to such term in Section 1.04(13) of the TEXAS TAX CODE (i.e., the calendar year).
- "<u>Taxable Value</u>" shall have the meaning assigned to such term in Section 1.04(10) of the TEXAS TAX CODE.
- Section 1.2 NEGOTIATED DEFINITIONS. Wherever used in Articles IV, V, and VI, the following terms shall have the following meanings, unless the context in which used clearly indicates another meaning or otherwise; provided however, if there is a conflict between a term defined in this section and a term defined in the Act, the Comptroller's Rules, or Section 1.1 of Agreement, the conflict shall be resolved by reference to Section 10.9.C.
- "Original Agreement" shall have the meaning assigned to such term in the recitals of this Agreement.

"Original Applicant" means BASF Corporation, (Texas Taxpayer ID # 11610908094), the entity listed in the as the Applicant on the Original and First Amended Applications as of the Original Application Approval Date. The term "Applicant" shall also include the Applicant's assigns and successors-in-interest as approved according to Sections 10.2 and 10.3 of this Agreement.

"Original Application" shall have the meaning assigned to such term in the recitals of this Agreement.

"Original Application Approval Date" means November 11, 2014.

"Second Amended Application" shall have the meaning assigned to such term in the recitals of this Agreement.

ARTICLE II AUTHORITY, PURPOSE AND LIMITATION AMOUNTS

Section 2.1. AUTHORITY. This Agreement is executed by District as its written agreement with Applicant pursuant to the provisions and authority granted to District in Section 313.027 of the TEXAS TAX CODE.

Section 2.2. PURPOSE. In consideration of the execution of and subsequent performance of the terms and obligations by Applicant pursuant to this Agreement, identified in Section 2.5 and 2.6 and as more fully specified in this Agreement, the value of Applicant's Qualified Property listed and assessed by the County Appraiser for District's operation and maintenance ad valorem property tax shall be the Tax Limitation Amount as set forth in Section 2.4 of this Agreement during the Tax Limitation Period.

Section 2.3. TERM OF THE AGREEMENT.

- A. The Application Review Start Date for this Agreement is June 24, 2014, which will determine Applicant's Qualified Property and applicable wage standard.
- B. The Application Approval Date for this Agreement is November 11, 2014, which will determine the qualifying time period.
 - C. The Qualifying Time Period for this agreement:
 - 1. Starts on November 11, 2014 Application Approval Date; and
 - 2. Ends on December 31, 2016; being the second complete tax year after the effective date of this agreement
 - D. The Tax Limitation Period for this Agreement:
 - 1. Starts on January 1, 2017
 - 2. Ends on December 31, 2026.
 - E. The Final Termination Date for this Agreement is December 31, 2031.
- F. This Agreement, and the obligations and responsibilities created by this Agreement, shall be and become effective on the Application Approval Date identified in Subsection B. This Agreement, and the obligation and responsibilities created by this Agreement, terminate on the

Final Termination Date identified in Subsection E, unless extended by the express terms of this Agreement.

- 2.4. TAX LIMITATION. So long as Applicant makes the Qualified Investment as defined by Section 2.5 below, during the Qualifying Time Period, and unless this Agreement has been terminated as provided herein before such Tax Year, on January 1 of each Tax Year of the Tax Limitation Period, the Appraised Value of the Applicant's Qualified Property for the District's maintenance and operations ad valorem tax purposes shall not exceed the lesser of:
 - A. The Market Value of the Applicant's Qualified Property; or,
 - B. Thirty Million Dollars (\$30,000,000.00)

This Tax Limitation Amount is based on the limitation amount for the category that applies to the District on the effective date of this Agreement, as set out by Section 313.052 of the TEXAS TAX CODE.

- 2.5. QUALIFIED INVESTMENT FOR TAX LIMITATION ELIGIBILITY. In order to be eligible and entitled to receive the value limitation identified in 2.4 for the Qualified Property identified in Article III, Applicant shall:
- A. have completed Qualified Investment in the amount of Thirty Million Dollars (\$30,000,000.00) by the end of the Qualifying Time Period;
- B. have created the number of Qualifying Jobs specified in, and in the time period specified on, Schedule C of the Application; and
- C. be paying the average weekly wage of all jobs in the county in which District's administrative office is located for all non-qualifying jobs created by Applicant.
- **2.6. TAX LIMITATION OBLIGATIONS.** In order to receive and maintain the limitation authorized by 2.4, Applicant shall:
- A. provide payments to District sufficient to protect future District revenues through payment of revenue offsets and other mechanisms as more fully described in Article IV;
- B. provide payments to the District that protect District from the payment of extraordinary education related expenses related to the project, as more fully specified in Article V;
 - C. provide such supplemental payments as more fully specified in Article VI; and
- D. create and Maintain Viable Presence on and/or with the qualified property and perform additional obligations as more fully specified in Article VII of this Agreement.

ARTICLE III QUALIFIED PROPERTY

Section 3.1. LOCATION WITHIN ENTERPRISE OR REINVESTMENT ZONE. At the time of the Application Approval Date, the Land is within an area designated either as an enterprise zone, pursuant to Chapter 2303 of the Texas Government Code, or a reinvestment zone, pursuant to Chapter 311 or 312 of the Texas Tax Code. The legal description, and

information concerning the designation, of such zone is attached to this Agreement as EXHIBIT 1 and is incorporated herein by reference for all purposes.

Section 3.2. LOCATION OF QUALIFIED PROPERTY AND INVESTMENT. The Land on which the Qualified Property shall be located and on which the Qualified Investment shall be made is described on **EXHIBIT 2** which is attached hereto and incorporated herein by reference for all purposes. The Parties expressly agree that the boundaries of the Land may not be materially changed from its configuration described in **EXHIBIT 2** unless amended pursuant to the provisions of Section 10.2 of this Agreement.

Section 3.3. DESCRIPTION OF QUALIFIED PROPERTY. The Qualified Property that is subject to the Tax Limitation Amount is described in EXHIBIT 3, which is attached hereto and incorporated herein by reference for all purposes. Property which is not specifically described in EXHIBIT 3 shall not be considered by the District or the Appraisal District to be part of the Applicant's Qualified Property for purposes of this Agreement, unless by official action the Board of Trustees provides that such other property is a part of the Applicant's Qualified Property for purposes of this Agreement in compliance with Section 313.027(e) of the TEXAS TAX CODE, the Comptroller's rules, and Section 10.2 of this Agreement,

Section 3.4. CURRENT INVENTORY OF QUALIFIED PROPERTY. If at any time after the Application Approval Date there is a material change in the Qualified Property located on the land described in **EXHIBIT 2**; or, upon a reasonable request of District, Comptroller, the Appraisal District, or the State Auditor's Office, Applicant shall provide to District, Comptroller, the Appraisal District or the State Auditor's Office a specific and detailed description of the tangible personal property, buildings, or permanent, nonremovable building components (including any affixed to or incorporated into real property) on the Land to which the value limitation applies including maps or surveys of sufficient detail and description to locate all such described property on the Land.

Section 3.5. QUALIFYING USE. Applicant's Qualified Property described above in Section 3.3 qualifies for a tax limitation agreement under Section 313.024(b)(1) of the TEXAS TAX CODE as a manufacturing facility.

ARTICLE IV PROTECTION AGAINST LOSS OF FUTURE DISTRICT REVENUES

Section 4.1. INTENT OF THE PARTIES. In conformance with the provisions of Texas Tax Code § 313.027(f)(1), it is the intent of the Parties that the District shall be compensated over the course of this Agreement by the Applicant for: (i) any monetary loss that the District incurs in its Maintenance and Operations Revenue; or, (ii) for any new uncompensated operating cost incurred as a sole and direct result of, or on account of, entering into this Agreement, after taking into account any payments to be made under this Agreement. Subject to the limitations contained in this Agreement. It is the intent of the Parties that the risk of any negative financial consequence to the District in making the decision to enter into this Agreement will be borne by

the Applicant and not by the District, and paid by the Applicant to the District in addition to any and all support due under Article VI.

A. The calculation of the amount of any Revenue Protection required to be paid by Applicant under this Article IV shall be made for the first time for the first complete tax year

following the start of Commercial Operations.

- B. For purposes of this Article IV, and of Section 2.3(d)(1), above, the term "Commercial Operations" means the date on which project described in **EXHIBIT 3**, below becomes commercially operational and placed into service, such that all of the following events have occurred and remain simultaneously true and accurate:
 - (i) fully capable of producing ammonia for sale.
- C. Within 60 days from the date commercial operations begin, the Applicant shall provide to the District, the Comptroller, and the Appraisal District a verified written report, giving a specific and detailed description of the land, tangible personal property, buildings, or permanent, nonremovable building components (including any affixed to or incorporated into real property) to which the value limitation applies including maps or surveys of sufficient detail and description to locate all such qualified property within the boundaries of the land which is subject to the agreement, if such final description is different than the description provided in the application or any supplemental application information, or if no substantial changes have been made, a verification of the fact that no substantial changes have been made.
- Section 4.2. CALCULATING THE AMOUNT OF LOSS OF REVENUES BY THE DISTRICT. The amount to be paid by the Applicant to compensate the District for loss of Maintenance and Operations Revenue resulting from, or on account of, this Agreement for each year during the term of this Agreement (the "M&O Amount") shall be determined in compliance with the Applicable School Finance Law in effect for such year and according to the following formula:

The M&O Amount owed by the Applicant to District means the Original M&O Revenue minus the New M&O Revenue;

Where:

- i. "Original M&O Revenue" means the total State and local Maintenance & Operations Revenue that the District would have received for the school year under the Applicable School Finance Law had this Agreement not been entered into by the Parties and the Qualified Property and/or Qualified Investment been subject to the ad valorem maintenance & operations tax at the tax rate actually adopted by the District for the applicable year.
- ii. "New M&O Revenue" means the total State and local Maintenance & Operations Revenue that the District actually received for such school year, after all adjustments have been made to Maintenance and Operations Revenue because of any portion of this agreement.

Second Amended Agreement for Limitation on Appraised Value Between Brazosport Independent School District and BASF Corporation TEXAS COMPTROLLER APPLICATION NUMBER 1007 November 15, 2016 In making the calculations required by this Section 4.2:

- i. The Taxable Value of property for each school year will be determined under the Applicable School Finance Law.
- ii. For purposes of this calculation, the tax collection rate on the Applicant's Qualified Property and/or the Applicant's Qualified Investment will be presumed to be one hundred percent (100%)
- iii. If, for any year of this Agreement, the difference between the Original M&O Revenue and the New M&O Revenue as calculated under this Section 4.2 results in a negative number, the negative number will be considered to be zero.
- iv. All calculations made for years 2017 through 2026 of this Agreement under Section 4.2, Subsection *ii* of this Agreement will reflect the Tax Limitation Amount for such year.
- v. All calculations made under this Section 4.2 shall be made by a methodology which isolates the full M&O revenue impact caused by this Agreement. The Applicant shall not be responsible to reimburse the District for other revenue losses created by other agreements, or on account of or otherwise arising out of any other factors not contained in this Agreement.

Section 4.3. CUMULATIVE PAYMENT LIMITATION. In no event shall the Cumulative Payments made by Applicant to the District exceed an amount equal to One Hundred Percent (100%) of Applicant's Cumulative Unadjusted Tax Benefit under this Agreement from the Commencement Date through Tax Year 2029. For each year of this Agreement, amounts due and owing by Applicant to the District which, by virtue of the application of payment limitation set forth in this Section are not payable to the District for a given year, shall be carried forward to future years, but shall be subject, in each subsequent year to the limit set forth in this Section.

Section 4.4. COMPENSATION FOR LOSS OF OTHER REVENUES. In addition to the amounts determined pursuant to Section 4.2 above, the Applicant, on an annual basis, shall also indemnify and reimburse the District for the following:

A. The Applicant, on an annual basis, shall also indemnify and reimburse the District for all non-reimbursed costs, certified by the District's external auditor to have been incurred by the District for extraordinary education-related expenses related to the project that are not directly funded in state aid formulas, including expenses for the purchase of portable classrooms and the hiring of additional personnel to accommodate a temporary increase in student enrollment attributable to the project. Applicant shall have the right to contest the findings of the District's external auditor pursuant to Section 4.9 herein.

B. Any other loss of District revenues which are, or may be reasonably attributable to the payment by the Applicant to or on behalf of any other third party beneficiary of this Agreement. Applicant shall have the right to contest the findings of the District's external auditor pursuant to Section 4.9 herein.

Section 4.5. CALCULATIONS TO BE MADE BY THIRD PARTY. All calculations under this Agreement shall be made annually by an independent third party (the "Third Party") selected each year by the District.

Section 4.6. Data USED FOR CALCULATIONS. The calculations under this Agreement shall be initially based upon the valuations that are placed upon all taxable property in the District, including Applicant's Qualified Investment and/or the Applicant's Qualified Property by the Appraisal District in its annual certified tax roll submitted to the District pursuant to Texas Tax Code §26.01 on or about July 25 of each year of this Agreement. Immediately upon receipt of the valuation information by the District, the District shall submit the valuation information to the Third Party selected under Section 4.5. The certified tax roll data shall form the basis of the calculation of any and all amounts due under this Agreement. All other data utilized by the Third Party to make the calculations contemplated by this Agreement shall be based upon the best available current estimates. The data utilized by the Third Party shall be adjusted from time to time by the Third Party to reflect actual amounts, subsequent adjustments by the Appraisal District to the District's certified tax roll or any other changes in student counts, tax collections, or other data.

Section 4.7. Delivery of Calculations. On or before November 1 of each year for which this Agreement is effective, the Third Party appointed pursuant to Section 4.5 of this Agreement shall forward to the Parties the calculations required under Sections 4.2 and/or 4.4 of this Agreement in sufficient detail to allow the Parties to understand the manner in which the calculations were made. The Third Party shall simultaneously submit his, her or its invoice for fees for services rendered to the Parties, if any fees are being claimed. Upon reasonable prior notice, the employees and agents of the Applicant shall have access, at all reasonable times, to the Third Party's offices, personnel, books, records, and correspondence pertaining to the calculation and fee for the purpose of verification. The Third Party shall maintain supporting data consistent with generally accepted accounting practices, and the employees and agents of the Applicant shall have the right to reproduce and retain for purpose of audit, any of these documents. The Third Party shall preserve all documents pertaining to the calculation and fee for a period of four (4) years after the Final Termination date of this Agreeemnt. The Applicant shall not be liable for any of Third Party's costs resulting from an audit of the Third Party's books, records, correspondence, or work papers pertaining to the calculations contemplated by this Agreement or the fee paid by the Applicant to the Third Party pursuant to Section 4.7, if such fee is timely paid.

Section 4.8. PAYMENT BY APPLICANT.

The Applicant shall pay any amount determined to be due and owing to the District under this Agreement on or before the January 31 of the year next following the tax levy for each year for which this Agreement is effective. By such date, the Applicant shall also pay any amount billed by the Third Party for all calculations under this Agreement under Section 4.7, above, plus any reasonable and necessary legal expenses paid by the District to its attorneys, auditors, or

financial consultants for the preparation and filing of any financial reports, reports required by any state agency, disclosures, other reimbursement applications filed with or sent to the State of Texas which are, or may be required under the terms or because of the execution of this Agreement. In no year shall the Applicant be responsible for the payment of any total expenses under this Section and Section 4.7, above, in excess of Ten Thousand Dollars (\$10,000.00).

Section 4.9. RESOLUTION OF DISPUTES. Should the Applicant disagree with the Third Party calculations made pursuant to Sections 4.7 of this Agreement, the Applicant may appeal the findings, in writing, to the Third Party within thirty (30) days of receipt of the calculation. Within thirty (30) days of receipt of the Applicant's appeal, the Third Party will issue, in writing, a final determination of the calculations. Thereafter, the Applicant may appeal the final determination of the certification containing the calculations to the District's Board of Trustees. Any appeal by the Applicant of the final determination of the Third Party may be made, in writing, to the District's Board of Trustees within thirty (30) days of the final determination of the calculations.

Section 4.10. EFFECT OF PROPERTY VALUE APPEAL OR OTHER ADJUSTMENT. In the event that, at the time the Third Party selected under Section 4.5 makes its calculations under this Agreement, the Applicant has appealed the taxable values placed by the Appraisal District on the Qualified Property, and the appeal of the appraised values are unresolved, the Third Party shall base its calculations upon the values initially placed upon the Qualified Property by the Appraisal District.

In the event that the result of an appraisal appeal or for any other reason, the Taxable Value of the Applicant's Qualified Investment and/or the Applicant's Qualified Property is changed, once the determination of a new value becomes final, the Parties shall immediately notify the Third Party who shall immediately issue new calculations for the applicable year or years. In the event the new calculations result in the change of any amount payable by the Applicant under this Agreement, the party from whom the adjustment is payable shall remit such amounts to the counter-party within thirty (30) days of the receipt of the new calculations from the Third Party.

Section 4.11. EFFECT OF STATUTORY CHANGES. Notwithstanding any other provision in this Agreement, but subject only to the limitations contained in Section 7.1, in the event that, by virtue of statutory changes to the Applicable School Finance Law, administrative interpretations by the Comptroller, Commissioner of Education, or the Texas Education Agency, or for any other reason attributable to statutory change, the District will receive less Maintenance and Operations Revenue, or, if applicable, will be required to increase its payment of funds to the State because of its participation in this Agreement, the Applicant shall make payments to the District, that are necessary to offset any negative impact on the District as a result of its participation in this Agreement. Such calculation shall take into account any adjustments to the amount calculated for the current fiscal year that should be made in order to reflect the actual impact on the District.

ARTICLE V PAYMENT OF EXTRAORDINARY EDUCATION RELATED EXPENSES

Section 5.1. EXTRAORDINARY EXPENSES. In addition to the amounts determined pursuant to Section 3.2 of this Agreement above, Applicant on an annual basis shall also indemnify and reimburse District for the following:

A. all non-reimbursed costs, certified by District's external auditor to have been incurred by District for extraordinary education-related expenses related to the project that are not directly funded in state aid formulas, including expenses for the purchase of portable classrooms and the hiring of additional personnel to accommodate a temporary increase in student enrollment attributable to the project; and

B. any other loss of District revenues which are, or may be attributable to the payment by Applicant to or on behalf any other third party beneficiary.

ARTICLE VI SUPPLEMENTAL PAYMENTS

Section 6.1. INTENT OF PARTIES WITH RESPECT TO SUPPLEMENTAL PAYMENTS. In interpreting the provisions of Article IV and VI, the Parties agree as follows:

A. Amounts Exclusive of Indemnity Amounts. In addition to undertaking the responsibility for the payment of all of the amounts set forth under Article IV, and as further consideration for the execution of this Agreement by the District, the Applicant shall also be responsible for the Supplemental Payments set forth in this Article VI. The Applicant shall not be responsible to the District or to any other person or persons in any form for the payment or transfer of money or any other thing of value in recognition of, anticipation of, or consideration for this Agreement for limitation on appraised value made pursuant to Chapter 313 of the Texas Tax Code, unless it is explicitly set forth in this Agreement. It is the express intent of the Parties that the obligation for Supplemental Payments under Article VI of this agreement are separate and independent of the obligation of the Applicant to pay the amounts described in Article IV; provided, however, that all payments under Articles IV and VI are subject to such limitations as

are contained in Section 7.1, and that all payments under Article VI are subject to the separate limitations contained in Section 6.4.

- B. As used in Arcticle IV and this Article VI, the following terms shall be defined as follows:
- i. "Cumulative Payments" means for each year of this Agreement the total of all payments, calculated under both Article IV and Article VI of this Agreement for the current Tax Year which are paid by or owed by Applicant to the District, plus payments paid by Applicant for all previous Tax Years under Article IV and Article VI of this Agreement.
- ii. "<u>Cumulative Unadjusted Tax Benefit</u>" means for each Tax Year of this Agreement, the Unadjusted Tax Benefit for the applicable Tax Year added to the Unadjusted Tax Benefit from all previous Tax Years of this Agreement.
- iii. "Net Tax Benefit" means (a) the amount of maintenance and operations ad valorem taxes that the Applicant would have paid to the District for all Tax Years if this Agreement had not been entered into by the Parties, (b) adding to the amount determined under clause, and (c) subtracting from the sum of the amounts determined under clauses (a) and (b) the sum of (d) all maintenance and operations ad valorem school taxes actually due to the District or any other governmental entity, including the State of Texas, for all Tax Years of this Agreement, plus (e) any payments due to the District under Article IV under this Agreement as well as the Annual Limit.

Section 6.2. SUPPLEMENTAL PAYMENT LIMITATION.

- A. Notwithstanding the foregoing, the total annual supplement payment made pursuant to this article shall:
- i. not exceed in any calendar year of this Agreement an amount equal to the greater of One Hundred Dollars (\$100.00) per student per year in average daily attendance, as defined by Section 42.005 of the TEXAS EDUCATION CODE, or Fifty Thousand Dollars (\$50,000.00) per year; and
- ii. only be made during the period starting the first year of the Qualifying Time Period and ending December 31 of the third year following the end of the Tax Limitation Period.
- B. This limitation does not apply to amounts described by Section 313.027(f)(1)-(2) of the TEXAS TAX CODE as implemented in Articles Iv and V of this Agreement.
- C. For purposes of this Agreement, the amount of the Annual Limit shall be \$1,157,300 based upon the District's 2014-2015 Average Daily Attendance of 11,573, rounded to the whole number.
- Section 6.3. STIPULATED SUPPLEMENTAL PAYMENT AMOUNT SUBJECT TO SUPPLEMENTAL PAYMENT LIMITATION. In any year during the term of this Agreement, the District shall not be entitled to receive Supplemental Payments that exceed the lesser of:
 - A. the Applicant's Stipulated Supplemental Payment Amount, defined as Ten Percent (10%) of the Applicant's Net Tax Benefit, as the term is defined in Section 6.1(C)(iii), above; or,
 - B. the Annual Limit, as the term is defined in Section 6.2(C), above.

Section 6.4. Annual Calculation of Stipulated Supplemental Payment Amount. The Parties agree that for each Tax Year of this Agreement, beginning with Tax Year 2017, the first year of the tax limitation period specified in Section 2.3(d)(1) of this Agreement, the Stipulated Supplemental Payment amount, described in Section 6.2, above will annually be calculated based upon the then most current estimate of tax savings to the Applicant, which will be made, based upon assumptions of student counts, tax collections, and other applicable data, in accordance with the following formula:

Taxable Value of the Applicant's Qualified Property for such Tax Year had this Agreement not been entered into by the Parties (i.e., the Taxable Value of the Applicant's Qualified Property used for the District's interest and sinking fund tax purposes for such Tax Year, or school taxes due to any other governmental entity, including the State of Texas, for such Tax Year);

Minus,

The Taxable Value of the Applicant's Qualified Property for such Tax Year after giving effect to this Agreement (i.e., the Taxable Value of the Applicant's Qualified Property used for the District's maintenance and operations tax purposes for such Tax Year, or school taxes due to any other governmental entity, including the State of Texas, for such Tax Year);

Multiplied by,

The District's maintenance and operations tax rate for such Tax Year, or the school tax rate of any other governmental entity, including the State of Texas, for such Tax Year;

Minus,

Any amounts previously paid to the District under Article IV for such Tax Year;

Multiplied by,

The number 0.1;

Minus,

Any amounts previously paid to the District under Sections 6.2 and 6.3, above, with respect to such Tax Year.

In the event that there are changes in the data upon which the calculations set forth herein are made, the Third Party selected pursuant to Section 4.5, above, shall adjust the Stipulated Supplemental Payment amount calculation to reflect any changes in the data.

Section 6.5. PROCEDURES FOR SUPPLEMENTAL PAYMENT CALCULATIONS

- A. All calculations required by this Article shall be calculated by the Third Party selected pursuant to Section 4.5, above.
- B. The calculations made by the Third Party shall be made at the same time and on the same schedule as the calculations made pursuant to Section 4.7, above.
- C. The payment of all amounts due under this Article shall be made by December 31 of the tax year for which the payment is due.

Section 6.6. DISTRICT'S OPTION TO DESIGNATE SUCCESSOR BENEFICIARY. At any time during this Agreement, the District's Board of Trustees may, in its sole discretion, so long as such decision does not result in additional costs to the Applicant under this Agreement, direct that the Applicant's payment obligations under Article VI of this agreement be made to its educational foundation, or to a similar entity. The alternative entity may only use such funds received under this Article to support the educational mission of the District and its students. Any designation of an alternative entity must be made by recorded vote of the District's Board of Trustees at a properly posted public Board meeting. Any such designation will become effective after public vote and the delivery of notice of said vote to the Applicant in conformance with the provisions of Section 9.1, below. Such designation may be rescinded, with respect to future payments only, by action of the District's Board of Trustees at any time.

Any designation of a successor beneficiary under this Section shall not alter the Aggregate Limit or the Net Aggregate Limit or the Supplemental Payments calculated as described in Section 6.5, above.

ARTICLE VII ANNUAL LIMITATION OF PAYMENTS BY APPLICANT

SECTION 7.1 ANNUAL LIMITATION. Notwithstanding anything contained in this Agreement to the contrary, and with respect to each Tax Year of the Tax Limitation Period, in no event shall (i) the sum of the maintenance and operations ad valorem taxes paid by Applicant to District for such Tax Year, plus the sum of all payments otherwise due from Applicant to District under Articles IV, V, and VI of this Agreement with respect to such Tax Year, exceed (ii) the amount of the maintenance and operations ad valorem taxes that Applicant would have paid to District for such Tax Year (determined by using District's actual maintenance and operations tax rate for such Tax Year) if the Parties had not entered into this Agreement. The calculation and comparison of the amounts described in clauses (i) and (ii) of the preceding sentence shall be included in all calculations made pursuant to Section 4.2 of this Agreement, and in the event the sum of the amounts described in said clause (i) exceeds the amount described in said clause (ii),

then the payments otherwise due from Applicant to District under Articles IV, V, and VI shall be reduced until such excess is eliminated.

Section 7.2. OPTION TO TERMINATE AGREEMENT. In the event that any payment otherwise due from Applicant to District under Article IV, Article V, and/or Article VI of this Agreement with respect to a Tax Year is subject to reduction in accordance with the provisions of Section 7.1 above, then the Applicant shall have the option to terminate this Agreement. Applicant may exercise such option to terminate this Agreement by notifying District of its election in writing not later than the July 31 of the year next following the Tax Year with respect to which a reduction under Section 7.1 is applicable. Any termination of this Agreement under the foregoing provisions of this Section 7.2 shall be effective immediately prior to the second Tax Year next following the Tax Year in which the reduction giving rise to the option occurred.

Section 7.3. EFFECT OF OPTIONAL TERMINATION. Upon the exercise of the option to terminate pursuant to Section 7.2, this Agreement shall terminate and be of no further force or effect; provided, however, that:

A. the Parties respective rights and obligations under this Agreement with respect to the Tax Year or Tax Years (as the case may be) through and including the Tax Year during which such notification is delivered to District, shall not be impaired or modified as a result of such termination and shall survive such termination unless and until satisfied and discharged; and

B. the provisions of this Agreement regarding payments, records and dispute resolution shall survive the termination or expiration dates of this Agreement.

ARTICLE VIII ADDITIONAL OBLIGATIONS OF APPLICANT

Section 8.1. APPLICANT'S OBLIGATION TO MAINTAIN VIABLE PRESENCE. In order to receive and maintain the limitation authorized by 2.4 in addition to the other obligations required by this Agreement, Applicant shall Maintain Viable Presence in District commencing at the start of the Tax Limitation Period through the Final Termination Date of this Agreement. Notwithstanding anything contained in this Agreement to the contrary, Applicant shall not be in breach of, and shall not be subject to any liability for failure to Maintain Viable Presence to the extent such failure is caused by Force Majeure, provided Applicant makes commercially reasonable efforts to remedy the cause of such Force Majeure. The Final Termination Date will only be extended for the mutually agreed length of the Force Majeure.

Section 8.2. REPORTS. In order to receive and maintain the limitation authorized by Section 2.4 in addition to the other obligations required by this Agreement, the Applicant shall submit all reports required from time to time by the Comptroller, listed in 34 TEXAS ADMIN. CODE Section 9.1052 and as currently located on the Comptroller's website, including all data elements required by such form to the satisfaction of the Comptroller on the dates indicated on the form or the Comptroller's website and starting on the first such due date after the Application Approval Date.

Second Amended Agreement for Limitation on Appraised Value Between Brazosport Independent School District and BASF Corporation TEXAS COMPTROLLER APPLICATION NUMBER 1007 November 15, 2016

Section 8.3. COMPTROLLER'S ANNUAL REPORT ON CHAPTER 313

AGREEMENTS. During the term of this Agreement, both Parties shall provide Comptroller with all information reasonably necessary for Comptroller to assess performance under this Agreement for the purpose of issuing Comptroller's report, as required by Section 313.032 of the TEXAS TAX CODE.

Section 8.4. DATA REQUESTS. During the term of this Agreement, and upon the written request of District, the State Auditor's Office, or Comptroller, the Applicant shall provide the requesting party with all information reasonably necessary for the requesting party to determine whether the Applicant is in compliance with its obligations, including, but not limited to, any employment obligations which may arise under this Agreement.

Section 8.5. SITE VISITS AND RECORD REVIEW. Applicant shall allow authorized employees of District, the Comptroller, the Appraisal District, and/or the State Auditor's Office to have access to Applicant's Qualified Property and/or business records, in accordance with Section 22.07 of the TEXAS TAX CODE, from the Application Review Start Date through the Final Termination Date, in order to inspect the project to determine compliance with the terms hereof or as necessary to properly appraise the Taxable Value of Applicant's Qualified Property.

A. All inspections will be made at a mutually agreeable time after the giving of not less that forty-eight (48) hours prior written notice, and will be conducted in such a manner so as not to unreasonably interfere with either the construction or operation of Applicant's Qualified Property.

B. All inspections may be accompanied by one or more representatives of Applicant, and shall be conducted in accordance with Applicant's safety, security, and operational standards. Notwithstanding the foregoing, nothing contained in this Agreement shall require the Applicant to provide District, Comptroller, or the Appraisal District with any technical or business information that is proprietary, a trade secret or is subject to a confidentiality agreement with any third party.

Section 8.6. RIGHT TO AUDIT; SUPPORTING DOCUMENTS; AUTHORITY OF STATE AUDITOR. By executing this Agreement, implementing the authority of, and accepting the benefits provided by Chapter 313 of the Texas Tax Code, the Parties agree that this Agreement and their performance pursuant to its terms are subject to review and audit by the State Auditor as if they are parties to a State contract and subject to the provisions of Section 2262.154 of the Texas Government Code and Section 313.010(a) of the Texas Tax Code. The Parties further agree to comply with the following requirements:

A. The District and the Applicant shall maintain and retain supporting documents adequate to ensure that claims for the Tax Limitation Amount are in accordance with applicable Comptroller and State of Texas requirements. The Applicant and the District shall maintain all such documents and other records relating to this Agreement and the State's property for a period of four (4) years after the latest occurring date of:

i. date of submission of the final payment;

- ii. Final Termination Date; or
- iii. date of resolution of all disputes or payment.
- B. During the time period defined under Section 8.6.A, the District and the Applicant shall make available at reasonable times and upon reasonable notice, and for reasonable periods, all information related to this Agreement; the Applicant's Application; and the Applicant's Qualified Property, Qualified Investment, New Qualifying Jobs, and wages paid for New Non- Qualifying Jobs such as work papers, reports, books, data, files, software, records, calculations, spreadsheets and other supporting documents pertaining to this Agreement, for purposes of inspecting, monitoring, auditing, or evaluating by the Comptroller, State Auditor's Office, State of Texas or their authorized representatives. The Applicant and the District shall cooperate with auditors and other authorized Comptroller and State of Texas representatives and shall provide them with prompt access to all of such property as requested by the Comptroller or the State of Texas. By example and not as an exclusion to other breaches or failures, the Applicant's or the District's failure to comply with this Section shall constitute a Material Breach of this Agreement.
- C. In addition to and without limitation on the other audit provisions of this Agreement, the acceptance of tax benefits or funds by the Applicant or the District or any other entity or person directly under this Agreement acts as acceptance of the authority of the State Auditor, under the direction of the legislative audit committee, to conduct an audit or investigation in connection with those funds. Under the direction of the legislative audit committee, the Applicant or the District or other entity that is the subject of an audit or investigation by the State Auditor must provide the State Auditor with access to any information the State Auditor considers relevant to the investigation or audit. The Parties agree that this Agreement shall for its duration be subject to all rules and procedures of the State Auditor acting under the direction of the legislative audit committee.
- D. The Applicant shall include the requirements of this Section 8.6 in its subcontract with any entity whose employees or subcontractors are subject to wage requirements under the Act, the Comptroller's Rules, or this Agreement, or any entity whose employees or subcontractors are included in the Applicant's compliance with job creation or wage standard requirement of the Act, the Comptroller's Rules, or this Agreement.
- Section 8.7. FALSE STATEMENTS; BREACH OF REPRESENTATIONS. The Parties acknowledge that this Agreement has been negotiated, and is being executed, in reliance upon the information contained in the Application, and any supplements or amendments thereto, without which the Comptroller would not have approved this Agreement and the District would not have executed this Agreement. By signature to this Agreement, the Applicant:
- A. represents and warrants that all information, facts, and representations contained in the Application are true and correct to the best of its knowledge;
- B. agrees and acknowledges that the Application and all related attachments and schedules are included by reference in this Agreement as if fully set forth herein; and
 - C. acknowledges that if the Applicant submitted its Application with a false

statement, signs this Agreement with a false statement, or submits a report with a false statement, or it is subsequently determined that the Applicant has violated any of the representations, warranties, guarantees, certifications, or affirmations included in the Application or this Agreement, the Applicant shall have materially breached this Agreement and the Agreement shall be invalid and void except for the enforcement of the provisions required by Section 9.2 of this Agreement.

ARTICLE IARTICLE IX

MATERIAL BREACH OR EARLY TERMINATION

Section 9.1. EVENTS CONSTITUTING MATERIAL BREACH OF AGREEMENT. The Applicant shall be in Material Breach of this Agreement if it commits one or more of the following acts or omissions (each a "Material Breach"):

A. The Application, any Application Supplement, or any Application Amendment on which this Agreement is approved is determined to be inaccurate as to any material

representation, information, or fact or is not complete as to any material fact or representation or such application;

- B. The Applicant failed to complete Qualified Investment as required by Section 2.5.A. of this Agreement during the Qualifying Time Period;
- C. The Applicant failed to create and maintain the number of New Qualifying Jobs required by the Act;
- D. The Applicant failed to create and maintain the number of New Qualifying Jobs specified in Schedule C of the Application;
- E. The Applicant failed to pay at least the average weekly wage of all jobs in the county in which the jobs are located for all New Non-Qualifying Jobs created by the Applicant;
- F. The Applicant failed to provide payments to the District sufficient to protect future District revenues through payment of revenue offsets and other mechanisms as more fully described in Article IV of this Agreement;
- G. The Applicant failed to provide the payments to the District that protect the District from the payment of extraordinary education-related expenses related to the project to the extent and in the amounts that the Applicant agreed to provide such payments in Article V of this Agreement;
- H. The Applicant failed to provide the Supplemental Payments to the extent and in the amounts that the Applicant agreed to provide such Supplemental Payments in Article VI of this Agreement;
- I. The Applicant failed to create and Maintain Viable Presence on or with the Oualified Property as more fully specified in Article VIII of this Agreement;
- J. The Applicant failed to submit the reports required to be submitted by Section 8.2 to the satisfaction of the Comptroller;
- K. The Applicant failed to provide the District or the Comptroller with all information reasonably necessary for the District or the Comptroller to determine whether the

Applicant is in compliance with its obligations, including, but not limited to, any employment obligations which may arise under this Agreement;

- L. The Applicant failed to allow authorized employees of the District, the Comptroller, the Appraisal District, or the State Auditor's Office to have access to the Applicant's Qualified Property or business records in order to inspect the project to determine compliance with the terms hereof or as necessary to properly appraise the Taxable Value of the Applicant's Qualified Property under Sections 8.5 and 8.6;
- M. The Applicant failed to comply with a request by the State Auditor's office to review and audit the Applicant's compliance with this Agreement;
- N. The Applicant has made any payments to the District or to any other person or persons in any form for the payment or transfer of money or any other thing of value in recognition of, anticipation of, or consideration for this Agreement for limitation on Appraised Value made pursuant to Chapter 313 of the Texas Tax Code, in excess of the amounts set forth in Articles IV, V and VI of this Agreement;
- O. The Applicant failed to comply with the conditions included in the certificate for limitation issued by the Comptroller.

Section 9.2. DETERMINATION OF BREACH AND TERMINATION OF AGREEMENT.

- A. Prior to making a determination that the Applicant has failed to comply in any material respect with the terms of this Agreement or to meet any material obligation under this Agreement, the District shall provide the Applicant with a written notice of the facts which it believes have caused the breach of this Agreement, and if cure is possible, the cure proposed by the District. After receipt of the notice, the Applicant shall be given ninety (90) days to present any facts or arguments to the Board of Trustees showing that it is not in breach of its obligations under this Agreement, or that it has cured or undertaken to cure any such breach.
- B. If the Board of Trustees is not satisfied with such response or that such breach has been cured, then the Board of Trustees shall, after reasonable notice to the Applicant, conduct a hearing called and held for the purpose of determining whether such breach has occurred and, if so, whether such breach has been cured. At any such hearing, the Applicant shall have the opportunity, together with their counsel, to be heard before the Board of Trustees. At the hearing, the Board of Trustees shall make findings as to:
 - i. whether or not a breach of this Agreement has occurred;
 - ii. whether or not such breach is a Material Breach;
 - iii. the date such breach occurred, if any;
 - iv. whether or not any such breach has been cured; and
- C. In the event that the Board of Trustees determines that such a breach has occurred and has not been cured, it shall at that time determine:
 - i. the amount of recapture taxes under Section 9.4.C (net of all credits under Section 9.4.C);
 - ii. the amount of any penalty or interest under Section 9.4.E that are owed to the District; and
 - iii. in the event of a finding of a Material Breach, whether to terminate this

Agreement.

D. After making its determination regarding any alleged breach, the Board of Trustees shall cause the Applicant to be notified in writing of its determination (a "Determination of Breach and Notice of Contract Termination") and provide a copy to the Comptroller.

Section 9.3. DISPUTE RESOLUTION.

- A. After receipt of notice of the Board of Trustee's Determination of Breach and Notice of Contract Termination under Section 9.2, the Applicant shall have 90 days in which either to tender payment or evidence of its efforts to cure, or to initiate mediation of the dispute by written notice to the District, in which case the District and the Applicant shall be required to make a good faith effort to resolve, without resort to litigation and within 90 days after the Applicant initiates mediation, such dispute through mediation with a mutually agreeable mediator and at a mutually convenient time and place for the mediation. If the Parties are unable to agree on a mediator, a mediator shall be selected by the senior state district court judge then presiding in Brazoria County, Texas. The Parties agree to sign a document that provides the mediator and the mediation will be governed by the provisions of Chapter 154 of the Texas Civil Practice and Remediator will be governed by the provisions of Chapter 154 of the Texas Civil Practice and Remediation, (i) the District shall bear one-half of such mediator's fees and expenses and the Applicant shall bear one-half of such mediator's fees and expenses, and (ii) otherwise each Party shall bear all of its costs and expenses (including attorneys' fees) incurred in connection with such mediation.
- B. In the event that any mediation is not successful in resolving the dispute or that payment is not received within the time period described for mediation in Section 9.3.A, either the District or the Applicant may seek a judicial declaration of their respective rights and duties under this Agreement or otherwise, in a judicial proceeding in a state district court in Brazoria County, assert any rights or defenses, or seek any remedy in law or in equity, against the other Party with respect to any claim relating to any breach, default, or nonperformance of any contract, agreement or undertaking made by a Party pursuant to this Agreement.
- C. If payments become due under this Agreement and are not received before the expiration of the 90 days provided for such payment in Section 9.3.A, and if the Applicant has not contested such payment calculations under the procedures set forth herein, including judicial proceedings, the District shall have the remedies for the collection of the amounts determined under Section 9.4 as are set forth in Chapter 33, Subchapters B and C, of the Texas Tax Code for the collection of delinquent taxes. In the event that the District successfully prosecutes legal proceedings under this section, the Applicant shall also be responsible for the payment of attorney's fees to the attorneys representing the District pursuant to Section 6.30 of the Texas Tax Code and a tax lien shall attach to the Applicant's Qualified Property and the Applicant's Qualified Investment pursuant to Section 33.07 of the Texas Tax Code to secure payment of such fees.

SECTION 9.4. CONSEQUENCES OF EARLY TERMINATION OR OTHER BREACH BY APPLICANT.

- A. In the event that the Applicant terminates this Agreement without the consent of the District, except as provided in Section 7.2 of this Agreement, the Applicant shall pay to the District liquidated damages for such failure within thirty (30) days after receipt of the notice of breach.
- B. In the event that the District determines that the Applicant has failed to comply in any material respect with the terms of this Agreement or to meet any material obligation under this Agreement, the Applicant shall pay to the District liquidated damages, as calculated by Section 9.4.C, prior to, and the District may terminate the Agreement effective on the later of: (i) the expiration of the 90 days provided for in Section 9.3.A, and (ii) thirty (30) days after any mediation and judicial proceedings initiated pursuant to Sections 9.3.A and 9.3.B are resolved in favor of the District.
- C. The sum of liquidated damages due and payable shall be the sum total of the District ad valorem taxes for all of the Tax Years for which a tax limitation was granted pursuant to this Agreement prior to the year in which the default occurs that otherwise would have been due and payable by the Applicant to the District without the benefit of this Agreement, including penalty and interest, as calculated in accordance with Section 9.4.E. For purposes of this liquidated damages calculation, the Applicant shall be entitled to a credit for all payments made to the District pursuant to Articles IV, V, and VI. Upon payment of such liquidated damages, the Applicant's obligations under this Agreement shall be deemed fully satisfied, and such payment shall constitute the District's sole remedy.
- D. In the event that the District determines that the Applicant has committed a Material Breach identified in Section 9.1, after the notice and mediation periods provided by Sections 9.2 and 9.3, then the District may, in addition to the payment of liquidated damages required pursuant to Section 9.4.C, terminate this Agreement.
- E. In determining the amount of penalty or interest, or both, due in the event of a breach of this Agreement, the District shall first determine the base amount of recaptured taxes less all credits under Section 9.4.C owed for each Tax Year during the Tax Limitation Period. The District shall calculate penalty or interest for each Tax Year during the Tax Limitation Period in accordance with the methodology set forth in Chapter 33 of the Texas Tax Code, as if the base amount calculated for such Tax Year less all credits under Section 9.4.C had become due and payable on February 1 of the calendar year following such Tax Year. Penalties on said amounts shall be calculated in accordance with the methodology set forth in Section 33.01(a) of the Texas Tax Code, or its successor statute. Interest on said amounts shall be calculated in accordance with the methodology set forth in Section 33.01(c) of the Texas Tax Code, or its successor statute.
- Section 9.5. LIMITATION OF OTHER DAMAGES. Notwithstanding anything contained in this Agreement to the contrary, in the event of default or breach of this Agreement by the Applicant, the District's damages for such a default shall under no circumstances exceed the amounts calculated under Section 9.4. In addition, the District's sole right of equitable relief under this

Agreement shall be its right to terminate this Agreement. The Parties further agree that the limitation of damages and remedies set forth in this Section 9.5 shall be the sole and exclusive remedies available to the District, whether at law or under principles of equity.

Section 9.6. STATUTORY PENALTY FOR INADEQUATE QUALIFIED INVESTMENT. Pursuant to Section 313.0275 of the Texas Tax Code, in the event that the Applicant fails to make \$30,000,000 of Qualified Investment, in whole or in part, during the Qualifying Time Period, the Applicant is liable to the State for a penalty. The amount of the penalty is the amount determined by: (i) multiplying the maintenance and operations tax rate of the school district for that tax year that the penalty is due by (ii) the amount obtained after subtracting (a) the Tax Limitation Amount identified in Section 2.4.B from (b) the Market Value of the property identified on the Appraisal District's records for the Tax Year the penalty is due. This penalty shall be paid on or before February 1 of the year following the expiration of the Qualifying Time Period and is subject to the delinquent penalty provisions of Section 33.01 of the Texas Tax Code. The Comptroller may grant a waiver of this penalty in the event of Force Majeure which prevents compliance with this provision.

Section 9.7. REMEDY FOR FAILURE TO CREATE AND MAINTAIN REQUIRED NEW QUALIFYING JOBS. Pursuant to Section 313.0276 of the TEXAS TAX CODE, for any full Tax Year that commences after the project has become operational, in the event that it has been determined that the Applicant has failed to meet the job creation or retention requirements defined in Sections 9.1.C, the Applicant shall not be deemed to be in Material Breach of this Agreement until such time as the Comptroller has made a determination to rescind this Agreement under Section 313.0276 of TEXAS TAX CODE, and that determination is final.

Section 9.8. REMEDY FOR FAILURE TO CREATE AND MAINTAIN COMMITTED NEW QUALIFYING JOBS

- A. In the event that the Applicant fails to create and maintain the number of New Qualifying Jobs specified in Schedule C of the Application, an event constituting a Material Breach as defined in Section 9.1.D, the Applicant and the District may elect to remedy the Material Breach through a penalty payment.
- B. Following the notice and mediation periods provided by Sections 9.2 and 9.3, the District may request the Applicant to make a payment to the State in an amount equal to: (i) multiplying the maintenance and operations tax rate of the school district for that Tax Year that the Material Breach occurs by (ii) the amount obtained after subtracting (a) the Tax Limitation Amount identified in Section 2.4.B from (b) the market value of the property identified on the Appraisal District's records for each tax year the Material Breach occurs.
- C. In the event that there is no tax limitation in place for the tax year that the Material Breach occurs, the payment to the State shall be in an amount equal to: (i) multiplying the maintenance and operations tax rate of the School District for each tax year that the Material Breach occurs by (ii) the amount obtained after subtracting (a) the tax limitation amount identified in Section 2.4.B from (b) the Market Value of the property identified on the Appraisal District's records for the last Tax Year for which the Applicant

received a tax limitation.

D. The penalty shall be paid no later than 30 days after the notice of breach and is subject to the delinquent penalty provisions of Section 33.01 of the TEXAS TAX CODE.

ARTICLE X. MISCELLANEOUS PROVISIONS

Section 10.1. INFORMATION AND NOTICES.

A. Unless otherwise expressly provided in this Agreement, all notices required or permitted hereunder shall be in writing and deemed sufficiently given for all purposes hereof if (i) delivered in person, by courier (e.g., by Federal Express) or by registered or certified United States Mail to the Party to be notified, with receipt obtained, or (ii) sent by facsimile transmission, with "answer back" or other "advice of receipt" obtained, in each case to the appropriate address or number as set forth below. Each notice shall be deemed effective on receipt by the addressee as aforesaid; provided that, notice received by facsimile transmission after 5:00 p.m. at the location of the addressee of such notice shall be deemed received on the first business day following the date of such electronic receipt.

B. Notices to District shall be addressed to District's Authorized Representative as follows:

Danny Massey, Superintendent
BRAZOSPORT INDEPENDENT SCHOOL DISTRICT

P.O. Drawer Z Freeport, Texas 77542

Fax: (979) 266-2409

Email: dmassey@brazosportisd.net

C. Notices to Applicant shall be addressed to its Authorized Representative as follows:

Anthony Germinario
Director, State Tax
Yara Freeport LLC d/b/a Texas Ammonia, LLC
100 Park Avenue
Florham Park, NJ 07932
Email: Anthony.Germinario@basf.com

or at such other address or to such other facsimile transmission number and to the attention of such other person as Applicant may designate by written notice to District.

Section 10.2. AMENDMENTS TO AGREEMENT; WAIVERS.

- A. This Agreement may not be modified or amended except by an instrument or instruments in writing signed by all of the Parties and after completing the requirements of subsection B hereof. Waiver of any term, condition or provision of this Agreement by any Party shall only be effective if in writing and shall not be construed as a waiver of any subsequent breach of, or failure to comply with, the same term, condition or provision, or a waiver of any other term, condition or provision of this Agreement.
- B. By official action of the District's Board of Trustees, this Agreement may only be amended according to the following:
 - i. Applicant shall submit to District and Comptroller:
 - a. a written request to amend the Application and this Agreement which shall specify the changes Applicant requests;
 - b. any changes to the information that was provided in the Application that was approved by District and considered by Comptroller;
 - c. and any additional information requested by District or Comptroller necessary to evaluate the amendment or modification; and
 - ii. Comptroller shall review the request and any additional information and provide a revised Comptroller certificate for a limitation within 90 days of receiving the revised Application and, if the request to amend the Application has not been approved by Comptroller by the end of the 90 day period, the request is denied;
 - iii. If Comptroller has not denied the request, District's Board of Trustees shall approve or disapprove the request before the expiration of 150 days after the request is filed.
- C. Any amendment of the Agreement adding additional or replacement Qualified Property pursuant to this Section 10.3 of this Agreement shall:
 - i. require that all property added by amendment be eligible property as defined by Section 313.024 of the Texas Tax Code;
 - ii. clearly identify the property, investment, and employment information added by amendment from the property, investment, and employment information in the original Agreement; and
 - iii. define minimum eligibility requirements for the recipient of limited value.
- D. This Agreement may not be amended to extend the value limitation time period beyond its ten year statutory term.

Section 10.3. ASSIGNMENT. Any assignment of the interests of Applicant in this Agreement is considered an amendment to the Agreement and Applicant may only assign this Agreement, or a portion of this Agreement, after complying with the provisions of Section 10.2 regarding amendments to the Agreement.

Section 10.4. MERGER. This Agreement contains all of the terms and conditions of the understanding of the Parties relating to the subject matter hereof. All prior negotiations, discussions, correspondence, and preliminary understandings between the Parties and others relating hereto are superseded by this Agreement.

Section 10.5. MAINTENANCE OF COUNTY APPRAISAL DISTRICT RECORDS. When appraising the Applicant's Qualified Property and the Applicant's Qualified Investment subject to a limitation on Appraised Value under this Agreement, the Chief Appraiser of the Appraisal District shall determine the Market Value thereof and include both such Market Value and the appropriate value thereof under this Agreement in its appraisal records.

Section 10.6. GOVERNING LAW. This Agreement and the transactions contemplated hereby shall be governed by and interpreted in accordance with the laws of the State of Texas without giving effect to principles thereof relating to conflicts of law or rules that would direct the application of the laws of another jurisdiction. Venue in any legal proceeding shall be in the County.

Section 10.7. AUTHORITY TO EXECUTE AGREEMENT. Each of the Parties represents and warrants that its undersigned representative has been expressly authorized to execute this Agreement for and on behalf of such Party.

Section 10.8. SEVERABILITY. If any term, provision or condition of this Agreement, or any application thereof, is held invalid, illegal or unenforceable in any respect under any Law (as hereinafter defined), this Agreement shall be reformed to the extent necessary to conform, in each case consistent with the intention of the Parties, to such Law, and to the extent such term, provision or condition cannot be so reformed, then such term, provision or condition (or such invalid, illegal or unenforceable application thereof) shall be deemed deleted from (or prohibited under) this Agreement, as the case may be, and the validity, legality and enforceability of the remaining terms, provisions and conditions contained herein (and any other application such term, provision or condition) shall not in any way be affected or impaired thereby. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties hereto shall negotiate in good faith to modify this Agreement in an acceptable manner so as to effect the original intent of the Parties as closely as possible to the end that the transactions contemplated hereby are fulfilled to the extent possible. As used in this Section 10.9, the term "Law" shall mean any applicable statute, law (including common law), ordinance, regulation, rule, ruling, order, writ, injunction, decree or other official act of or by any federal, state or local government, governmental department, commission, board, bureau, agency,

regulatory authority, instrumentality, or judicial or administrative body having jurisdiction over the matter or matters in question.

Section 10.9. PAYMENT OF EXPENSES. Except as otherwise expressly provided in this Agreement, or as covered by the application fee, each of the Parties shall pay its own costs and expenses relating to this Agreement, including, but not limited to, its costs and expenses of the negotiations leading up to this Agreement, and of its performance and compliance with this Agreement.

Section 10.10. INTERPRETATION. When a reference is made in this Agreement to a Section, Article or Exhibit, such reference shall be to a Section or Article of, or Exhibit to, this Agreement unless otherwise indicated. The headings contained in this Agreement are for reference purposes only and shall not affect in any way the meaning or interpretation of this Agreement. The words "include," "includes" and "including" when used in this Agreement shall be deemed in such case to be followed by the phrase ", but not limited to,". Words used in this Agreement, regardless of the number or gender specifically used, shall be deemed and construed to include any other number, singular or plural, and any other gender, masculine, feminine or neuter, as the context shall require. This Agreement is the joint product of the Parties and each provision of this Agreement has been subject to the mutual consultation, negotiation and agreement of each Party and shall not be construed for or against any Party.

Section 10.11. EXECUTION OF COUNTERPARTS. This Agreement may be executed in multiple counterparts, each of which shall be deemed an original, and all of which, taken together, shall constitute but one and the same instrument, which may be sufficiently evidenced by one counterpart.

Section 10.12. PUBLICATION OF DOCUMENTS. The Parties acknowledge that District is required to publish Application and its required schedules, or any amendment thereto; all economic analyses of the proposed project submitted to District; and the approved and executed copy of this Agreement or any amendment thereto, as follows:

- A. Within seven (7) days of such document, the school district shall submit a copy to Comptroller for Publication on Comptroller's Internet website;
- B. District shall provide on its website a link to the location of those documents posted on Comptroller's website;
- C. This Section does not require the publication of information that is confidential under Section 313.028 of the Texas Tax Code.

Section 10.13. CONTROL; OWNERSHIP; LEGAL PROCEEDINGS. Applicant shall immediately notify District in writing of any actual or anticipated change in the control or ownership of Applicant and of any legal or administrative investigations or proceedings initiated against Applicant regardless of the jurisdiction from which such proceedings originate.

Section 10.14. DUTY TO DISCLOSE. If circumstances change or additional information is obtained regarding any of the representations and warranties made by Applicant in the Application or this Agreement, or any other disclosure requirements, subsequent to the date of this Agreement, Applicant's duty to disclose continues throughout the term of this Contract.

IN WITNESS WHEREOF, this Amended Agreement has been executed by the Parties in multiple originals on this 15th day of November, 2016.

FREEPORT AMMONIA LLC

By:

Authorized Representative

F10933H

YARA FREEPORT LLC D/B/A

TEXAS AMMONIA

By:

Authorized Representative

Name: Actuary & GENNINARA

Title: ASCT TERRITUREL

COSNID USA, LUC A MEMBER

OF YAM FREEPONT ELC

BRAZSOPORT INDEPENDENT SCHOOL DISTRICT

President

Board of Trustees

Attest:

Secretary

Board of Trustees

EXHIBIT 1

DESCRIPTION AND LOCATION OF ENTERPRISE OR REINVESTMENT ZONE

Four reinvestment zones were created and are in effect at the time of the signing of this Application. The BASF Corporation Reinvestment Zone was created on December 23, 2013, in Order No. VII.B.1.f by action of the Brazoria County Commissioner's Court. As a result of the action of the Commissioner's Court, all of the following real property within Brazoria County, Texas is located within the boundaries of the BASF Corporation Reinvestment Zone. The legal description of the BASF Corporation Reinvestment Zone follows.

The BASF Corporation Reinvestment Zone was created on July 22, 2014, in Order No. VII.B.1.c by action of the Brazoria County Commissioner's Court. As a result of the action of the Commissioner's Court, all of the following real property within Brazoria County, Texas is located within the boundaries of the BASF Corporation Reinvestment Zone. The legal description of the BASF Corporation Reinvestment Zone follows.

A reinvestment zone was created on March 17, 2014, in Ordinance No. 2014-2062 by action of the City Council of the City of Freeport. As a result of the action of the City Council, all of the following real property within Brazoria County, Texas is located within the boundaries of the *Ordinance No. 2014-2062 Reinvestment Zone*. The legal description of the *Ordinance No. 2014-2062 Reinvestment Zone* follows.

A reinvestment zone was created on March 24, 2014, in Ordinance No. 2014-679 by action of the the City Council of the City of Lake Jackson. As a result of the action of the City Council, all of the following real property within Brazoria County, Texas is located within the boundaries of the *Ordinance No. 2014-679 Reinvestment Zone*. The legal description of the *Ordinance No. 2014-679 Reinvestment Zone* follows.

A map of the four continguous revinvestment zones is attached as the last page of this **EXHIBIT 1** following the legal description of the zones.



25.923 ACRES
S. F. AUSTIN 5 LEAGUES, ABSTRACT 19
ALEXANDER CALVIT LEAGUE, ABSTRACT 49
BRAZORIA COUNTY, TEXAS
PAGE 1 OF 2

ALL THAT CERTAIN 25.923 ACRES OF LAND in the BASF Freeport Plant Site out of a called 123.92469 acre tract conveyed to Dow Badische Company in Volume 1408, Page 300 of the Brazoria County Deed Records and being out of Lots 14, 15, 16, 17, 52, 53, 54, 55, and 56 of the Brazos Coast Investment Company Subdivision Number 15 recorded in Volume 2, Page 147 of the Brazoria County Plat Records and out of Lot 463 of the Brazoria County Plat Records and situated in the Stephen F. Austin 5 Leagues, Abstract 19 and the Alexander Calvit League, Abstract 49, Brazoria County, Texas and more particularly described by metes and bounds using survey terminology which refer to the Texas State Plane Coordinate System, South Central Zone (NAD 27), in which the directions are Lambert grid bearings and the distances are horizontal, surface level lengths as follows:

COMMENCING at a found concrete monument with disk, National Geodetic Survey Triangulation Station "Plant B 2, 1967" at position X=3154584.44 and Y-442176.16;

THENCE North 89°01'58" West, a distance of 6933.85 feet to a set 5/8" iron rod for corner at position X=3147652.41 and Y=442293.20 and at BASF Plant Station (N 40 + 27.84, W 64 + 11.00) in the South line of the aforementioned 123.92469 acre tract for the **POINT OF BEGINNING** of the herein described tract;

THENCE North 65°52'26" West, coincident with the south line of the said 123.92469 acre tract, a distance of 1207.96 feet to a set 5/8" iron rod at position X=3146550.10 and Y=442786.89 and the BASF Plant Station (N 40 + 27.84, W 76 + 18.96) in the east right-of-way line of Sim Hodge Road;

THENCE North 2°52'00" West, coincident with the west line of the said 123.92469 acre tract, and along the east right-of-way line of Sim Hodge Road, a distance of 1115.70 feet to a set 5/8" iron rod for corner at position X=3146494.31 and Y=443901.07 and at BASF Plant Station (N 50 + 22.00, W 81 + 25.35);

THENCE South 65°52'26" East, a distance of 614.35 feet to a set 5/8" iron rod for corner at position X=3147054.93 and Y=443649.98 and at BASF Plant Station (N 50 + 22.00, W 75 + 11.00);

25.923 ACRES
S. F. AUSTIN 5 LEAGUES, ABSTRACT 19
ALEXANDER CALVIT LEAGUE, ABSTRACT 49
BRAZORIA COUNTY, TEXAS
PAGE 2 OF 2

THENCE South 24°07'34" West, a distance of 294.00 feet to a set 5/8" iron rod for corner at position X=3146934.77 and Y=443381.69 and at BASF Plant Station (N 47 + 28.00, W 75 + 11.00);

THENCE South 65°52'26" East, a distance of 1100.00 feet to a set 5/8" iron rod for corner at position X=3147938.57 and Y=442932.12 and at BASF Plant Station (N 47 + 28.00, W 64 + 11.00);

THENCE South 24°07'34" West, a distance of 700.16 feet to the POINT OF BEGINNING; containing 25.923 acres of land, more or less.

Charles D. Wachtstetter

Registered Professional Land Surveyor

Texas Registration Number 4547

December 9, 2013

This description is based on a survey, a plat of which dated December 9, 2013 is on file in the offices of Doyle & Wachtstetter, Inc.

BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 1– 0.033 ACRE TRACT ALEXANDER CALVIT SURVEY, ABSTRACT 49 BRAZORIA COUNTY, TEXAS PAGE 1 OF 1

ALL THAT CERTAIN 0.033 ACRE TRACT, situated in the Alexander Calvit Survey, Abstract 49, Brazoria County, Texas, the herein described 0.033 acre tract being more particularly described by metes and bounds as follows:

BEGINNING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badische Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records, for the northwest corner of the herein described 0.033 acre tract

THENCE North 87°11'09" East, a distance of 277.9 feet to a point located in the western boundary line of the City of Lake Jackson city limits, for the northeast corner of the here described 0.033 acre tract;

THENCE South 33°27'35" East, coincident with the western boundary line of the City of Lake Jackson city limits, a distance of 5.8 feet to a point for the southeast corner of the here described 0.033 acre tract;

THENCE South 87°11'09" West, a distance of 290.9 feet to a point located on a curve to the right, having a radius of 811.3 feet, for the southwest corner of the here described 0.033 acre tract;

THENCE, along said curve to the right, having a radius of 811.3 feet, a central angle of 0°47'22", an arc distance of 11.2 feet, a chord bearing and distance of South 60°36'36" West - 11.2 feet to the **POINT OF BEGINNING**, containing 0.033 acre of land, more or less

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

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BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 2– 0.657 ACRE TRACT ALEXANDER CALVIT SURVEY, ABSTRACT 49 BRAZORIA COUNTY, TEXAS PAGE 1 OF 2

ALL THAT CERTAIN 0.657 ACRE TRACT, situated in the Alexander Calvit Survey, Abstract 49, Brazoria County, Texas, the herein described 0.657 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badische Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records;

THENCE North 87°11'09" East, at a distance of 277.9 feet pass the western boundary line of the City of Lake Jackson city limits, continuing for a total distance of 389.1 feet to a point in the eastern boundary line of said City of Lake Jackson city limits, for the northeast corner and the **POINT OF BEGINNING** of the herein described of the here described 0.657 acre tract;

THENCE North 87°11'09" East, a distance of 2758.6 feet to point located in the eastern boundary line of Dow Corridor "A", for an angle corner of the herein described 0.657 acre tract;

THENCE South 32°13'52" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 672.6 feet to an angle corner of the herein described 0.657 acre tract;

THENCE South 38°34'56" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 726.9 feet to an angle corner of the herein described 0.657 acre tract;

THENCE South 44°56'20" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 1191.6 feet to an angle corner of the herein described 0.657 acre tract;

THENCE South 38°35'38" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 353.6 feet to an angle corner of the herein described 0.657 acre tract;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 17.8 feet to a point located in the southwestern boundary line of a 10 foot wide City of Freeport city limit strip, for an angle corner of the herein described 0.657 acre tract;

THENCE South 38°13'22" East, coincident with the southwestern boundary line of said 10 foot wide City of Freeport city limit strip, a distance of 5.3 feet to an angle corner of the herein described 0.657 acre tract;

THENCE South 71°55'12" West, a distance of 23.1 feet to an angle corner of the herein described 0.657 acre tract;

THENCE North 38°35'38" West, a distance of 356.8 feet to an angle corner of the herein described 0.657 acre tract;

THENCE North 44°56'20" West, a distance of 1191.6 feet to an angle corner of the herein described 0.657 acre tract;

THENCE North 38°34'56" West, a distance of 727.4 feet to an angle corner of the herein described 0.657 acre tract;

THENCE North 32°13'52" West, a distance of 669.9 feet to an angle corner of the herein described 0.657 acre tract;

BASF CORPORATION REINVESTMENT ZONE

BRAZORIA COUNTY TRACT 2–0.657 ACRE TRACT ALEXANDER CALVIT SURVEY, ABSTRACT 49 BRAZORIA COUNTY, TEXAS PAGE 2 OF 2

THENCE South 87°11'09" West, a distance of 2752.9 feet to point located in the eastern boundary line of the City of Lake Jackson city limits, for an angle corner of the herein described 0.657 acre tract:

THENCE North 32°01'32" West, coincident with eastern boundary line of the City of Lake Jackson city limits, a distance of 5.7 feet to the **POINT OF BEGINNING**, containing 0.657 acre of land, more or less.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

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BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 3 – 1.351 ACRE TRACT ALEXANDER CALVIT SURVEY, ABSTRACT 49 ELI MITCHELL SURVEY, ABSTRACT 99, M. HENRY SURVEY, ABSTRACT 74 BRAZORIA COUNTY, TEXAS PAGE 1 OF 4

ALL THAT CERTAIN 1.351 ACRE TRACT, situated in the Alexander Calvit Survey, Abstract 49, the Eli Mitchell Survey, Abstract 99 and the Maurice Henry Survey, Abstract 74, Brazoria County, Texas, the herein described 1.351 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badische Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records, for the northwest corner of the herein described 1.351 acre tract

THENCE North 87°11'09" East, at a distance of 277.9 feet pass the western boundary line of the City of Lake Jackson city limits, at a distance of 389.1 feet pass the eastern boundary line of said City of Lake Jackson city limits, continuing for a total distance of 3147.7 feet to point located in the eastern boundary line of Dow Corridor "A", for an angle point;

THENCE South 32°13'52" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 672.6 feet to an angle point;

THENCE South 38°34'56" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 726.9 feet to an angle point;

THENCE South 44°56'20" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 1191.6 feet to an angle point;

THENCE South 38°35'38" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 353.6 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", at a distance of 17.8 feet pass the southwestern boundary line of a 10 foot wide City of Freeport city limit strip, continuing for a total distance of 28.4 feet to a point located in the northeastern boundary line of said 10 foot wide City of Freeport city limit strip to the northwest corner and the **POINT OF BEGINNING** of the herein described 1.351 acre tract;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 78.5 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 87°03'30" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 285.4 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 84°04'38" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 200.9 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 76°36'11" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 232.2 feet to an angle corner of the herein described 1.351 acre tract;

BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 3 – 1.351 ACRE TRACT ALEXANDER CALVIT SURVEY, ABSTRACT 49 ELI MITCHELL SURVEY, ABSTRACT 99, M. HENRY SURVEY, ABSTRACT 74 BRAZORIA COUNTY, TEXAS PAGE 2 OF 4

THENCE South 70°47'07" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 230.7 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 65°01'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 252.1 feet to an angle corner of the herein described 1.351 acre tract:

THENCE South 59°18'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 661.1 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 59°14'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 514.6 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 51°09'59" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 274.3 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 39°16'42" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 5760.6 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 87°15′54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 209.3 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 39°31'51" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 111.6 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 48°08'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 297.6 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 43°38'00" East, a distance of 175.3 feet to point located in the southwestern boundary line of that certain Dow Chemical Company 22.3 acre Reinvestment Zone, for an angle corner of the herein described 1.351 acre tract;

THENCE South 48°26'00" East, coincident with the southwestern boundary line of said certain Dow Chemical Company 22.3 acre Reinvestment Zone, a distance of 5.0 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 43°38'00" West, a distance of 175.3 feet to a point located in the northeastern boundary line of Dow Corridor "A", for an angle corner of the herein described 1.351 acre tract;

THENCE South 48°08'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 117.8 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 52°12'36" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 439.9 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 52°40'18" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1825.5 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 53°11'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 101.5 feet to a point located in the northwestern right-of-way boundary line of State Highway 523, same being the northwestern boundary line of the City of Freeport city limits, for an angle corner of the herein described 1.351 acre tract;

BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 3 – 1.351 ACRE TRACT ALEXANDER CALVIT SURVEY, ABSTRACT 49 ELI MITCHELL SURVEY, ABSTRACT 99, M. HENRY SURVEY, ABSTRACT 74 BRAZORIA COUNTY, TEXAS PAGE 3 OF 4

THENCE South 34°03'36" West, coincident with the northeastern right-of-way boundary line of State Highway 523, same being the northeastern boundary line of the City of Freeport city limits, a distance of 5.0 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 53°11'13" West, a distance of 101.8 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 52°40'18" West, a distance of 1825.6 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 52°12'36" West, a distance of 440.1 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 48°08'56" West, a distance of 420.9 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 39°31'51" West, a distance of 109.4 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 87°15'54" West, a distance of 209.3 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 39°16'42" West, a distance of 5762.6 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 51°09'59" West, a distance of 273.4 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 59°14'54" West, a distance of 514.2 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 59°18'13" West, a distance of 660.9 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 65°01'56" West, a distance of 251.6 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 70°47'07" West, a distance of 230.2 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 76°36'11" West, a distance of 231.6 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 84°04'38" West, a distance of 200.5 feet to an angle corner of the herein described 1.351 acre tract;

THENCE North 87°03'30" West, a distance of 284.4 feet to an angle corner of the herein described 1.351 acre tract;

THENCE South 71°55'12" West, a distance of 75.8 feet to point located in the eastern boundary line of said 10 foot wide City of Freeport city limits, for an angle corner of the herein described 1.351 acre tract:

BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 3 – 1.351 ACRE TRACT ALEXANDER CALVIT SURVEY, ABSTRACT 49 ELI MITCHELL SURVEY, ABSTRACT 99, M. HENRY SURVEY, ABSTRACT 74 BRAZORIA COUNTY, TEXAS PAGE 4 OF 4

THENCE North 38°13'22" West, coincident with eastern boundary line of said 10 foot wide City of Freeport city limits, a distance of 5.3 feet to the **POINT OF BEGINNING**, containing 1.351 acre of land, more or less.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

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BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 4 – 2.122 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 ALEXANDER CALVIT SURVEY, ABSTRACT 50 BRAZORIA COUNTY, TEXAS PAGE 1 OF 4

ALL THAT CERTAIN 2.122 ACRE TRACT, situated in the Maurice Henry Survey, Abstract 74 and the Alexander Calvit Survey, Abstract 49, Brazoria County, Texas, the herein described 2.122 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badishce Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records, for the northwest corner of the herein described 2.122 acre tract

THENCE North 87°11'09" East, at a distance of 277.9 feet pass the western boundary line of the City of Lake Jackson city limits, at a distance of 389.1 feet pass the eastern boundary line of said City of Lake Jackson city limits, continuing for a total distance of 3147.7 feet to point located in the eastern boundary line of Dow Corridor "A", for an angle point;

THENCE South 32°13'52" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 672.6 feet to an angle point;

THENCE South 38°34'56" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 726.9 feet to an angle point;

THENCE South 44°56'20" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 1191.6 feet to an angle point;

THENCE South 38°35'38" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 353.6 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 107.00 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 78.5 feet to an angle point:

THENCE South 87°03'30" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 285.4 feet to an angle point:

THENCE South 84°04'38" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 200.9 feet to an angle point:

THENCE South 76°36'11" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 232.2 feet to an angle point:

THENCE South 70°47'07" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 230.7 feet to an angle point:

THENCE South 65°01'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 252.1 feet to an angle point:

BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 4 – 2.122 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 ALEXANDER CALVIT SURVEY, ABSTRACT 50 BRAZORIA COUNTY, TEXAS PAGE 2 OF 4

THENCE South 59°18'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 661.1 feet to an angle point:

THENCE South 59°14'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 514.6 feet to an angle point:

THENCE South 51°09'59" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 274.3 feet to an angle point:

THENCE South 39°16'42" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 5760.6 feet to an angle point:

THENCE North 87°15'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 209.3 feet to an angle point:

THENCE South 39°31'51" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 111.6 feet to an angle point:

THENCE South 48°08'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 420.37 feet to an angle point:

THENCE South 52°12'36" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 439.9 feet to an angle point:

THENCE South 52°40'18" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1825.5 feet to an angle point:

THENCE South 53°11'13" East, coincident with the northeastern boundary line of Dow Corridor "A", at a distance of 101.5 feet pass the northwestern right-of-way boundary line of State Highway 523, same being the northwestern boundary line of the City of Freeport city limits, continuing for a total distance of 226.6 feet to a point located in the southeastern boundary line of State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, for the **POINT OF BEGINNING** of the herein described 2.122 acre tract;

THENCE South 53°11'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 2462.5 feet to a point at the intersection of the western boundary line of Dow Corridor "R", for an angle corner of the herein described 2.122 acre tract;

THENCE North 2°45'55" West, coincident with the western boundary line of Dow Corridor "R", a distance of 3461.1 feet to a point located in the southeastern right-of-way boundary line of State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, for an angle corner of the herein described 2.122 acre tract;

THENCE North 45°18'48" East, coincident with the southeastern right-of-way boundary line of State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, a distance of 6.7 feet to an angle corner of the herein described 2.122 acre tract;

THENCE South 2°45'55" East, a distance of 3476.2 feet to an angle corner of the herein described 2.122 acre tract;

THENCE North 53°11'13" West, a distance of 2467.8 feet to an angle corner of the herein described 2.122 acre tract;

THENCE South 34°03'48" West, a distance of 278.4 feet to an angle corner of the herein described 2.122 acre tract:

BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 4 – 2.122 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 ALEXANDER CALVIT SURVEY, ABSTRACT 50 BRAZORIA COUNTY, TEXAS PAGE 3 OF 4

THENCE South 56°07'52" East, a distance of 36.7 feet to an angle corner of the herein described 2.122 acre tract;

THENCE South 33°51'59" West, a distance of 1318.4 feet to an angle corner of the herein described 2.122 acre tract;

THENCE South 28°53'18" East, a distance of 448.1 feet to an angle corner of the herein described 2.122 acre tract;

THENCE South 69°00'05" East, a distance of 484.9 feet to an angle corner of the herein described 2.122 acre tract;

THENCE South 62°21'09" East, a distance of 301.2 feet to an angle corner of the herein described 2.122 acre tract;

THENCE South 55°34'31" East, a distance of 247.0 feet to an angle corner of the herein described 2.122 acre tract;

THENCE South 52°40'27" East, a distance of 4946.3 feet to an angle corner of the herein described 2.122 acre tract;

THENCE South 51°40'14" East, a distance of 382.3 feet to an angle corner of the herein described 2.122 acre tract;

THENCE South 2°25'52" East, a distance of 299.4 feet to a point located in the northern boundary line of Dow Corridor "B", for an angle corner of the herein described 2.122 acre tract;

THENCE South 2°27'59" West, a distance of 1495.8 feet to an angle corner of the herein described 2.122 acre tract;

THENCE North 87°36'15" West, a distance of 1225.1 feet to an angle corner of the herein described 2.122 acre tract;

THENCE South 2°20'13" West, a distance of 17.7 feet to an angle corner of the herein described 2.122 acre tract;

THENCE North 38°13'22" West, a distance of 5.3 feet to an angle corner of the herein described 2.122 acre tract;

THENCE North 87°52'48" West, a distance of 448.9 feet to an angle corner of the herein described 2.122 acre tract;

THENCE South 12°53'11" East, a distance of 618.7 feet to a point located in the northern boundary line of the City of Freeport city limits, for an angle corner of the herein described 2.122 acre tract;

THENCE South 80°33'01" West, coincident with the northern boundary line of the City of Freeport city limits, a distance of 5.0 feet to a point located in the western boundary line of Dow Corridor "C", for an angle corner of the herein described 2.122 acre tract;

THENCE North 12°53'11" West, coincident with the western boundary line of Dow Corridor "C", a distance of 624.9 feet to an angle corner of the herein described 2.122 acre tract;

THENCE South 87°52'48" East, coincident with the northern boundary line of Dow Corridor "C", a distance of 450.4 feet to an angle corner of the herein described 2.122 acre tract;

BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 4 – 2.122 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 ALEXANDER CALVIT SURVEY, ABSTRACT 50 BRAZORIA COUNTY, TEXAS PAGE 4 OF 4

THENCE North 2°20'13" East, coincident with the western boundary line of Dow Corridor "C", a distance of 17.7 feet to an angle corner of the herein described 2.122 acre tract;

THENCE South 87°36'15" East, coincident with the northern boundary line of Dow Corridor "C", a distance of 1225.2 feet to an angle corner of the herein described 2.122 acre tract;

THENCE North 2°27'59" East, a distance of 1490.5 feet to an angle corner of Dow Corridor "B", for an angle corner of the herein described 2.122 acre tract;

THENCE North 2°25'52" West, coincident with the western boundary line of said Dow Corridor "B", a distance of 296.9 feet to an angle corner of the herein described 2.122 acre tract;

THENCE North 51°40'14" West, coincident with the southwestern boundary line of said Dow Corridor "B", a distance of 380.0 feet to an angle corner of the herein described 2.122 acre tract;

THENCE North 52°40'27" West, coincident with the southwestern boundary line of said Dow Corridor "B", a distance of 4946.2 feet to an angle corner of the herein described 2.122 acre tract;

THENCE North 55°34'31" West, coincident with the southwestern boundary line of said Dow Corridor "B", a distance of 246.6 feet to an angle corner of the herein described 2.122 acre tract;

THENCE North 62°21'09" West, coincident with the southwestern boundary line of said Dow Corridor "B", a distance of 300.6 feet to an angle corner of the herein described 2.122 acre tract;

THENCE North 69°00'05" West, coincident with the southwestern boundary line of said Dow Corridor "B", a distance of 486.4 feet to an angle corner of the herein described 2.122 acre tract;

THENCE North 28°53'18" West, a distance of 453.0 feet to an angle corner of the herein described 2.122 acre tract;

THENCE North 33°51'59" East, a distance of 1316.5 feet to an angle corner of the herein described 2.122 acre tract;

THENCE North 56°07'52" West, a distance of 36.8 feet to an angle corner of the herein described 2.122 acre tract;

THENCE North 34°03'47" East, a distance of 288.7 feet to the POINT OF BEGINNING, containing 2.122 acres of land, more or less.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

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BASF CORPORATION REINVESTMENT ZONE 'BRAZORIA COUNTY TRACT 5 - 0.185 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 BRAZORIA COUNTY, TEXAS PAGE 1 OF 2

ALL THAT CERTAIN 0.185 ACRE TRACT, situated in the Maurice Henry Survey, Abstract 74, Brazoria County, Texas, the herein described 0.185 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badishce Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records, for the northwest corner of the herein described 2.122 acre tract

THENCE North 87°11'09" East, at a distance of 277.9 feet pass the western boundary line of the City of Lake Jackson city limits, at a distance of 389.1 feet pass the eastern boundary line of said City of Lake Jackson city limits, continuing for a total distance of 3147.7 feet to point located in the eastern boundary line of Dow Corridor "A", to an angle point;

THENCE South 32°13'52" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 672.6 feet to an angle point;

THENCE South 38°34'56" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 726.9 feet to an angle point;

THENCE South 44°56'20" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 1191.6 feet to an angle point;

THENCE South 38°35'38" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 353.6 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 107.00 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 78.5 feet to an angle point:

THENCE South 87°03'30" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 285.4 feet to an angle point:

THENCE South 84°04'38" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 200.9 feet to an angle point:

THENCE South 76°36'11" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 232.2 feet to an angle point:

THENCE South 70°47'07" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 230.7 feet to an angle point:

THENCE South 65°01'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 252.1 feet to an angle point:

THENCE South 59°18'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 661.1 feet to an angle point:

THENCE South 59°14'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 514.6 feet to an angle point:

BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 5 - 0.185 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 ALEXANDER CALVIT SURVEY, ABSTRACT 50 BRAZORIA COUNTY, TEXAS PAGE 2 OF 2

THENCE South 51°09'59" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 274.3 feet to an angle point:

THENCE South 39°16'42" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 5760.6 feet to an angle point:

THENCE North 87°15'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 209.3 feet to an angle point:

THENCE South 39°31'51" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 111.6 feet to an angle point:

THENCE South 48°08'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 420.37 feet to an angle point:

THENCE South 52°12'36" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 439.9 feet to an angle point:

THENCE South 52°40'18" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1825.5 feet to an angle point:

THENCE South 53°11'13" East, coincident with the northeastern boundary line of Dow Corridor "A", at a distance of 101.5 feet pass the northwestern right-of-way boundary line of State Highway 523, same being the northwestern boundary line of the City of Freeport city limits, at distance of 226.6 feet pass the southeastern boundary line of State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, continuing for a total distance of 2689.1 feet to a point at the intersection of the western boundary line of Dow Corridor "R", for an angle point;

THENCE North 2°45′55" West, coincident with the western boundary line of Dow Corridor "R", at a distance of 3461.1 feet pass the southeastern right-of-way boundary line of State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, continuing for a total distance of 3633.0 feet to a point in the northwestern right-of-way boundary line of State Highway 523, same being the northwestern boundary line of the City of Freeport city limits, for the southwest corner and the POINT OF BEGINNING of the herein described 0.185 acre tract;

THENCE North 2°45'55" West, coincident with the western boundary line of Dow Corridor "R", a distance of 1616.7 feet to a point located in the southern boundary line of the City of Freeport city limits, for the northwest corner of the herein described 0.185 acre tract;

THENCE South 63°18'04" East, coincident with the southern boundary line of the City of Freeport city limits, a distance of 5.7 feet to the northeast corner of the herein described 0.185 acre tract;

THENCE South 2°45'55" East, a distance of 1609.1 feet to a point in the northwestern right-of-way boundary line of State Highway 523, same being the northwestern boundary line of the City of Freeport city limits, for the southeast corner of the herein described 0.185 acre tract;

THENCE South 43°31'59" West, coincident with the northwestern right-of-way boundary line of State Highway 523, same being the northwestern boundary line of the City of Freeport city limits, a distance of 6.9 feet to the **POINT OF BEGINNING**, containing 0.185 acre of land, more or less.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 6 - 0.679 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 BRAZORIA COUNTY, TEXAS PAGE 1 OF 3

ALL THAT CERTAIN 0.679 ACRE TRACT, situated in the Maurice Henry Survey, Abstract 74, Brazoria County, Texas, the herein described 0.679 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badishce Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records, for the northwest corner of the herein described 2.122 acre tract

THENCE North 87°11'09" East, at a distance of 277.9 feet pass the western boundary line of the City of Lake Jackson city limits, at a distance of 389.1 feet pass the eastern boundary line of said City of Lake Jackson city limits, continuing for a total distance of 3147.7 feet to point located in the eastern boundary line of Dow Corridor "A", to an angle point;

THENCE South 32°13'52" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 672.6 feet to an angle point;

THENCE South 38°34'56" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 726.9 feet to an angle point;

THENCE South 44°56'20" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 1191.6 feet to an angle point;

THENCE South 38°35'38" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 353.6 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 107.00 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 78.5 feet to an angle point:

THENCE South 87°03'30" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 285.4 feet to an angle point:

THENCE South 84°04'38" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 200.9 feet to an angle point:

THENCE South 76°36'11" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 232.2 feet to an angle point:

THENCE South 70°47'07" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 230.7 feet to an angle point:

THENCE South 65°01'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 252.1 feet to an angle point:

THENCE South 59°18'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 661.1 feet to an angle point:

THENCE South 59°14'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 514.6 feet to an angle point:

BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 6 - 0.679 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 BRAZORIA COUNTY, TEXAS PAGE 2 OF 3

THENCE South 51°09'59" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 274.3 feet to an angle point:

THENCE South 39°16'42" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 5760.6 feet to an angle point:

THENCE North 87°15'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 209.3 feet to an angle point:

THENCE South 39°31'51" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 111.6 feet to an angle point:

THENCE South 48°08'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 420.37 feet to an angle point:

THENCE South 52°12'36" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 439.9 feet to an angle point:

THENCE South 52°40'18" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1825.5 feet to an angle point:

THENCE South 53°11'13" East, coincident with the northeastern boundary line of Dow Corridor "A", at a distance of 101.5 feet pass the northwestern right-of-way boundary line of State Highway 523, same being the northwestern boundary line of the City of Freeport city limits, at distance of 226.6 feet pass the southeastern boundary line of State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, continuing for a total distance of 2689.1 feet to a point at the intersection of the western boundary line of Dow Corridor "R", for an angle point;

THENCE North 2°45'55" West, coincident with the western boundary line of Dow Corridor "R", at a distance of 3461.1 feet pass the southeastern right-of-way boundary line of State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, at a distance of 3633.0 feet pass the northwestern boundary line of State Highway 523, same being the northwestern boundary line of said City of Freeport city limits, at a distance of 5249.8 feet pass the southwestern boundary line of the City of Freeport city limits, continuing for a total distance of 5477.8 feet to a point in the northeastern right-of-way boundary line of State Highway 332, same being the northeastern boundary line of the City of Freeport city limits, for the southwest corner and the **POINT OF BEGINNING** of the herein described 0.679 acre tract;

THENCE North 2°45'55" West, coincident with the western boundary line of Dow Corridor "R", a distance of 2122.6 feet to an angle corner of the herein described 0.679 acre tract;

THENCE South 87°16'29" West, coincident with the southern boundary line of Dow Corridor "R", a distance of 187.1 feet to an angle corner of the herein described 0.679 acre tract;

THENCE North 2°28'39" West, coincident with the western boundary line of Dow Corridor "R", a distance of 3603.1 feet to point located in the southern boundary line of a 10 foot wide City of Freeport city limit strip, for the northwest corner of the herein described 0.679 acre tract;

THENCE North 87°00'50" East, coincident with the southern boundary line of said 10 foot wide City of Freeport city limit strip, a distance of 5.0 feet to an angle corner of the herein described 0.679 acre tract;

THENCE South 2°28'39" East, a distance of 3598.2 feet to an angle corner of the herein described 0.679 acre tract;

THENCE North 87°16'29" East, a distance of 187.1 feet to an angle corner of the herein described 0.679 acre tract;

BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 6 - 0.679 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 BRAZORIA COUNTY, TEXAS PAGE 3 OF 3

THENCE South 2°45'55" East, a distance of 2130.4 feet to a point located in the northeastern right-of-way boundary line of State Highway 332, same being the northeastern boundary line of the City of Freeport city limits, for the southeast corner of the herein described 0.679 acre tract;

THENCE North 63°21'45" West, coincident with the northeastern right-of-way boundary line of State Highway 332, same being the northeastern boundary line of the City of Freeport city limits, a distance of 5.7 feet to the **POINT OF BEGINNING**, containing 0.679 acre of land, more or less.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

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BASF CORPORATION REINVESTMENT ZONE
BRAZORIA COUNTY TRACT 7 – 4.908 ACRE TRACT
S.F. AUSTIN SURVEY, ABSTRACT 21, JARED GROCE 5 LEAGUE GRANT, ABSTRACT
66, J. BROWN SURVEY, ABSTRACT 153, J. M. MUSQUEZ SURVEY, ABSTRACT 332
BRAZORIA COUNTY, TEXAS
PAGE 1 OF 4

ALL THAT CERTAIN 4.908 ACRE TRACT, situated in the S.F. Austin Survey, Abstract 21, Jared Groce 5 League Grant, Abstract 66, J. Brown Survey, Abstract 153, and the J. M. Musquez Survey, Abstract 332, Brazoria County, Texas, the herein described 4.908 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badishce Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records, for the northwest corner of the herein described 2.122 acre tract

THENCE North 87°11'09" East, at a distance of 277.9 feet pass the western boundary line of the City of Lake Jackson city limits, at a distance of 389.1 feet pass the eastern boundary line of said City of Lake Jackson city limits, continuing for a total distance of 3147.7 feet to point located in the eastern boundary line of Dow Corridor "A", to an angle point;

THENCE South 32°13'52" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 672.6 feet to an angle point;

THENCE South 38°34'56" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 726.9 feet to an angle point;

THENCE South 44°56'20" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 1191.6 feet to an angle point;

THENCE South 38°35'38" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 353.6 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 107.00 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 78.5 feet to an angle point:

THENCE South 87°03'30" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 285.4 feet to an angle point:

THENCE South 84°04'38" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 200.9 feet to an angle point:

THENCE South 76°36'11" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 232.2 feet to an angle point:

THENCE South 70°47′07" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 230.7 feet to an angle point:

THENCE South 65°01'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 252.1 feet to an angle point:

BASF CORPORATION REINVESTMENT ZONE

BRAZORIA COUNTY TRACT 7 – 4.908 ACRE TRACT S.F. AUSTIN SURVEY, ABSTRACT 21, JARED GROCE 5 LEAGUE GRANT, ABSTRACT 66, J. BROWN SURVEY, ABSTRACT 153, J. M. MUSQUEZ SURVEY, ABSTRACT 332 BRAZORIA COUNTY, TEXAS PAGE 2 OF 4

THENCE South 59°18'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 661.1 feet to an angle point:

THENCE South 59°14'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 514.6 feet to an angle point:

THENCE South 51°09'59" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 274.3 feet to an angle point:

THENCE South 39°16'42" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 5760.6 feet to an angle point:

THENCE North 87°15'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 209.3 feet to an angle point:

THENCE South 39°31'51" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 111.6 feet to an angle point:

THENCE South 48°08'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 420.37 feet to an angle point:

THENCE South 52°12'36" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 439.9 feet to an angle point:

THENCE South 52°40'18" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1825.5 feet to an angle point:

THENCE South 53°11'13" East, coincident with the northeastern boundary line of Dow Corridor "A", at a distance of 101.5 feet pass the northwestern right-of-way boundary line of State Highway 523, same being the northwestern boundary line of the City of Freeport city limits, at distance of 226.6 feet pass the southeastern boundary line of State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, continuing for a total distance of 2689.1 feet to a point at the intersection of the western boundary line of Dow Corridor "R", for an angle point;

THENCE North 2°45′55" West, coincident with the western boundary line of Dow Corridor "R", at a distance of 3461.1 feet pass the southeastern right-of-way boundary line of State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, at a distance of 3633.0 feet pass the northwestern boundary line of State Highway 523, same being the northwestern boundary line of said City of Freeport city limits, at a distance of 5249.8 feet pass the southwestern boundary line of the City of Freeport city limits, at a distance of 5477.8 feet pass the northeastern right-of-way boundary line of State Highway 332, same being the northeastern boundary line of the City of Freeport city limits, continuing for a total distance of 7600.4 to an angle point;

THENCE South 87°16'29" West, coincident with the southern boundary line of Dow Corridor "R", a distance of 187.1 feet to an angle corner of the herein described 4.908 acre tract;

THENCE North 2°28'39" West, coincident with the western boundary line of Dow Corridor "R", at a distance of 3603.1 feet pass the southern boundary line of a 10 foot wide City of Freeport city limit strip, continuing for a total distance of 3613.1 feet to a point located in the northern boundary line of said 10 foot wide City of Freeport city limit strip, for the southwest corner and the POINT OF BEGINNING of the herein described 4.908 acre tract

THENCE North 2°28'39" West, a distance of 5657.7 feet to an angle corner of the herein described 4.908 acre tract;

THENCE South 87°31'32" West, a distance of 99.4 feet to an angle corner of the herein described 4.908 acre tract;

BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 7 – 4.908 ACRE TRACT

S.F. AUSTIN SURVEY, ABSTRACT 21, JARED GROCE 5 LEAGUE GRANT, ABSTRACT 66, J. BROWN SURVEY, ABSTRACT 153, J. M. MUSQUEZ SURVEY, ABSTRACT 332 BRAZORIA COUNTY, TEXAS PAGE 3 OF 4

THENCE North 3°08'53" West, a distance of 829.7 feet to an angle corner of the herein described 4.908 acre tract;

THENCE North 24°19'57" East, a distance of 240.4 feet to an angle corner of the herein described 4.908 acre tract;

THENCE North 2°29'31" West, a distance of 1920.4 feet to an angle corner of the herein described 4.908 acre tract;

THENCE North 87°34'44" East, a distance of 137.6 feet to an angle corner of the herein described 4.908 acre tract;

THENCE North 2°55'34" West, a distance of 3377.6 feet to an angle corner of the herein described 4.908 acre tract;

THENCE North 16°22'29" West, a distance of 1002.4 feet to an angle corner of the herein described 4.908 acre tract;

THENCE North 29°49'21" West, a distance of 3253.3 feet to an angle corner of the herein described 4.908 acre tract;

THENCE North 45°07'34" East, a distance of 4717.7 feet to an angle corner of the herein described 4.908 acre tract;

THENCE North 1°05'13" West, a distance of 1350.2 feet to an angle corner of the herein described 4.908 acre tract;

THENCE North 0°44'47" West, a distance of 6511.9 feet to an angle corner of the herein described 4.908 acre tract;

THENCE North 30°11'05" East, a distance of 13526.5 feet to a point located in the eastern boundary line of a 10 foot wide City of Freeport city limit strip, an angle corner of the herein described 4.908 acre tract;

THENCE South 11°46'25" East, coincident with the eastern boundary line of said 10 foot wide City of Freeport city limit strip, a distance of 7.5 feet to an angle corner of the herein described 4.908 acre tract:

THENCE South 30°11'05" West, a distance of 13519.5 feet to an angle corner of the herein described 4.908 acre tract;

THENCE South 0°44'47" East, a distance of 6510.3 feet to an angle corner of the herein described 4.908 acre tract;

THENCE South 01°05'12" East, a distance of 1352.5 feet to an angle corner of the herein described 4.908 acre tract;

THENCE South 45°07'34" West, a distance of 4715.6 feet to an angle corner of the herein described 4.908 acre tract;

THENCE South 29°48'54" East, a distance of 3250.2 feet to an angle corner of the herein described 4.908 acre tract;

THENCE South 16°22'29" East, a distance of 1003.6 feet to an angle corner of the herein described 4.908 acre tract;

BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 7 – 4.908 ACRE TRACT S.F. AUSTIN SURVEY, ABSTRACT 21, JARED GROCE 5 LEAGUE GRANT, ABSTRACT 66, J. BROWN SURVEY, ABSTRACT 153, J. M. MUSQUEZ SURVEY, ABSTRACT 332 BRAZORIA COUNTY, TEXAS PAGE 4 OF 4

THENCE South 02°55'34" East, a distance of 3383.3 feet to an angle corner of the herein described 4.908 acre tract;

THENCE South 87°34'44" West, a distance of 137.6 feet to an angle corner of the herein described 4.908 acre tract;

THENCE South 2°29'31" East, a distance of 1916.6 feet to an angle corner of the herein described 4.908 acre tract;

THENCE South 24°19'57" West, a distance of 240.4 feet to an angle corner of the herein described 4.908 acre tract;

THENCE South 3°08'53" East, a distance of 823.5 feet to an angle corner of the herein described 4.908 acre tract;

THENCE North 87°31'32" East, a distance of 99.4 feet to an angle corner of the herein described 4.908 acre tract;

THENCE South 2°28'39" East, a distance of 5662.7 feet to a point located in the northern boundary line of said 10 foot wide City of Freeport city limit strip, for the southeast corner of the herein described 4.908 acre tract;

THENCE South 87°00'42" West, coincident with the northern boundary line of said 10 foot wide City of Freeport city limit strip, a distance of 5.00 feet to the **POINT OF BEGINNING**, containing 4.908 acre of land.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

V:\Pat\BASF\BASF - Brazoria County RZ tract 7.doc



BASF CORPORATION REINVESTMENT ZONE BRAZORIA COUNTY TRACT 8 – 8.821 ACRE TRACT

J. H. KUYKENDALL SURVEY, ABSTRACT 577, J. ARMENDARIS SURVEY, ABSTRACT 406, J. S. MOORE SURVEY, ABSTRACT 435, H.H. RUSSELL SURVEY, ABSTRACT 439, W. PACE SURVEY, ABSTRACT 353, G. W. FOSTER SURVEY, ABSTRACT 746, H. T. & B. RR CO. SURVEY, ABSTRACT 272, H. T. & B. RR CO. SURVEY, ABSTRACT 273, W. J. MARSHALL SURVEY, ABSTRACT 437, HOSKINS AND HUNTER SURVEY, ABSTRACT 613, H. T. & B. RR CO. SURVEY, ABSTRACT 276, PERRY AND AUSTIN SURVEY, ABSTRACT 106, PERRY AND AUSTIN SURVEY, ABSTRACT 107, BRAZORIA COUNTY, TEXAS PAGE 1 OF 4

ALL THAT CERTAIN 8.821 ACRE TRACT, situated in the J. H. Kuykendall Survey, Abstract 577, J. Armendaris Survey, Abstract 406, J. S. Moore Survey, Abstract 435, H.H. Russell Survey, Abstract 439, W. Pace Survey, Abstract 353, G. W. Foster Survey, Abstract 746, H. T. & B. RR Co. Survey, Abstract 272, H. T. & B. RR Co. Survey, Abstract 273, W. J. Marshall Survey, Abstract 437, Hoskins And Hunter Survey, Abstract 613, H. T. & B. RR Co. Survey, Abstract 276, Perry And Austin Survey, Abstract 106, and the Perry And Austin Survey, Abstract 107, Brazoria County, Texas, the herein described 4.908 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badishce Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records, for the northwest corner of the herein described 2.122 acre tract

THENCE North 87°11'09" East, at a distance of 277.9 feet pass the western boundary line of the City of Lake Jackson city limits, at a distance of 389.1 feet pass the eastern boundary line of said City of Lake Jackson city limits, continuing for a total distance of 3147.7 feet to point located in the eastern boundary line of Dow Corridor "A", to an angle point;

THENCE South 32°13'52" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 672.6 feet to an angle point;

THENCE South 38°34'56" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 726.9 feet to an angle point;

THENCE South 44°56'20" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 1191.6 feet to an angle point;

THENCE South 38°35'38" East, coincident with the eastern boundary line of Dow Corridor "A", a distance of 353.6 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 107.00 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 78.5 feet to an angle point:

THENCE South 87°03'30" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 285.4 feet to an angle point:

THENCE South 84°04'38" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 200.9 feet to an angle point:

THENCE South 76°36'11" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 232.2 feet to an angle point:

BASF CORPORATION REINVESTMENT ZONE

BRAZORIA COUNTY TRACT 8 – 8.821 ACRE TRACT

J. H. KUYKENDALL SURVEY, ABSTRACT 577, J. ARMENDARIS SURVEY, ABSTRACT 406, J. S. MOORE SURVEY, ABSTRACT 435, H.H. RUSSELL SURVEY, ABSTRACT 439, W. PACE SURVEY, ABSTRACT 353, G. W. FOSTER SURVEY, ABSTRACT 746, H. T. & B. RR CO. SURVEY, ABSTRACT 272, H. T. & B. RR CO. SURVEY, ABSTRACT 273, W. J. MARSHALL SURVEY, ABSTRACT 437, HOSKINS AND HUNTER SURVEY, ABSTRACT 613, H. T. & B. RR CO. SURVEY, ABSTRACT 276, PERRY AND AUSTIN SURVEY, ABSTRACT 106, PERRY AND AUSTIN SURVEY, ABSTRACT 107, BRAZORIA COUNTY, TEXAS

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THENCE South 70°47'07" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 230.7 feet to an angle point:

THENCE South 65°01'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 252.1 feet to an angle point:

THENCE South 59°18'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 661.1 feet to an angle point:

THENCE South 59°14'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 514.6 feet to an angle point:

THENCE South 51°09'59" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 274.3 feet to an angle point:

THENCE South 39°16'42" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 5760.6 feet to an angle point:

THENCE North 87°15'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 209.3 feet to an angle point:

THENCE South 39°31'51" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 111.6 feet to an angle point:

THENCE South 48°08'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 420.37 feet to an angle point:

THENCE South 52°12'36" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 439.9 feet to an angle point:

THENCE South 52°40'18" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1825.5 feet to an angle point:

THENCE South 53°11'13" East, coincident with the northeastern boundary line of Dow Corridor "A", at a distance of 101.5 feet pass the northwestern right-of-way boundary line of State Highway 523, same being the northwestern boundary line of the City of Freeport city limits, at distance of 226.6 feet pass the southeastern boundary line of State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, continuing for a total distance of 2689.1 feet to a point at the intersection of the western boundary line of Dow Corridor "R", for an angle point;

THENCE North 2°45′55" West, coincident with the western boundary line of Dow Corridor "R", at a distance of 3461.1 feet pass the southeastern right-of-way boundary line of State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, at a distance of 3633.0 feet pass the northwestern boundary line of State Highway 523, same being the northwestern boundary line of said City of Freeport city limits, at a distance of 5249.8 feet pass the southwestern boundary line of the City of Freeport city limits, at a distance of 5477.8 feet pass the northeastern right-of-way boundary line of State Highway 332, same being the northeastern boundary line of the City of Freeport city limits, continuing for a total distance of 7600.4 to an angle point;

BASF CORPORATION REINVESTMENT ZONE

BRAZORIA COUNTY TRACT 8 – 8.821 ACRE TRACT

J. H. KUYKENDALL SURVEY, ABSTRACT 577, J. ARMENDARIS SURVEY, ABSTRACT 406, J. S. MOORE SURVEY, ABSTRACT 435, H.H. RUSSELL SURVEY, ABSTRACT 439, W. PACE SURVEY, ABSTRACT 353, G. W. FOSTER SURVEY, ABSTRACT 746, H. T. & B. RR CO. SURVEY, ABSTRACT 272, H. T. & B. RR CO. SURVEY, ABSTRACT 273, W. J. MARSHALL SURVEY, ABSTRACT 437, HOSKINS AND HUNTER SURVEY, ABSTRACT 613, H. T. & B. RR CO. SURVEY, ABSTRACT 276, PERRY AND AUSTIN SURVEY, ABSTRACT 106, PERRY AND AUSTIN SURVEY, ABSTRACT 107,

BRAZORIA COUNTY, TEXAS

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THENCE South 87°16'29" West, coincident with the southern boundary line of Dow Corridor "R", a distance of 187.1 feet to an angle point;

THENCE North 2°28'39" West, coincident with the western boundary line of Dow Corridor "R", at a distance of 3603.1 feet pass the southern boundary line of a 10 foot wide City of Freeport city limit strip, at a distance of 3613.1 feet pass the northern boundary line of said 10 foot wide City of Freeport city limit strip, continuing for a total distance of 7600.4 feet to an angle point;

THENCE North 2°28'39" West, a distance of 5657.7 feet to an angle point;

THENCE South 87°31'32" West, a distance of 99.4 feet to an angle point;

THENCE North 3°08'53" West, a distance of 829.7 feet to an angle point;

THENCE North 24°19'57" East, a distance of 240.4 feet to an angle point;

THENCE North 2°29'31" West, a distance of 1920.4 feet to an angle point;

THENCE North 87°34'44" East, a distance of 137.6 feet to an angle point;

THENCE North 2°55'34" West, a distance of 3377.6 feet to an angle point;

THENCE North 16°22'29" West, a distance of 1002.4 feet to an angle point;

THENCE North 29°49'21" West, a distance of 3253.3 feet to an angle point;

THENCE North 45°07'34" East, a distance of 4717.7 feet to an angle point; THENCE North 1°05'13" West, a distance of 1350.2 feet to an angle point;

THENCE North 0°44'47" West, a distance of 6511.9 feet to an angle point;

THENCE North 30°11'05" East, at a distance of 13526.5 feet pass the eastern boundary line of a 10 foot wide City of Freeport city limit strip, continuing for a total distance of 13541.4 feet to a point located in the western boundary line of said 10 foot wide City of Freeport city limit strip, for the POINT OF BEGINNING of the herein described 8.821 acre tract;

THENCE North 30°11'05" East, a distance of 10768.8 feet to an angle point of the herein described 8.821 acre tract;;

THENCE North 30°24'52" East, a distance of 15535.7 feet to an angle point of the herein described 8.821 acre tract;;

THENCE North 60°18'34" East, a distance of 10109.9 feet to an angle point of the herein described 8.821 acre tract;;

THENCE North 40°39'01" East, a distance of 5956.8 feet to an angle point of the herein described 8.821 acre tract;;

BASF CORPORATION REINVESTMENT ZONE

BRAZORIA COUNTY TRACT 8 – 8.821 ACRE TRACT

J. H. KUYKENDALL SURVEY, ABSTRACT 577, J. ARMENDARIS SURVEY, ABSTRACT 406, J. S. MOORE SURVEY, ABSTRACT 435, H.H. RUSSELL SURVEY, ABSTRACT 439, W. PACE SURVEY, ABSTRACT 353, G. W. FOSTER SURVEY, ABSTRACT 746, H. T. & B. RR CO. SURVEY, ABSTRACT 272, H. T. & B. RR CO. SURVEY, ABSTRACT 273, W. J. MARSHALL SURVEY, ABSTRACT 437, HOSKINS AND HUNTER SURVEY, ABSTRACT 613, H. T. & B. RR CO. SURVEY, ABSTRACT 276, PERRY AND AUSTIN SURVEY, ABSTRACT 106, PERRY AND AUSTIN SURVEY, ABSTRACT 107,

BRAZORIA COUNTY, TEXAS

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THENCE North 40°31'18" East, a distance of 21882.45 feet to an angle point of the herein described 8.821 acre tract;;

THENCE North 51°24'13" West, a distance of 12732.0 feet to a point located in the southeastern boundary line of the Ascend Performance Material, LLC 72.801 acre Reinvestment Zone, for an angle corner of the herein described 8.821 acre tract,

THENCE North 38°35'47" East, coincident with the southeastern boundary line of said Ascend Performance Material, LLC 72.801 acre Reinvestment Zone, a distance of 5.0 feet to a point for the North corner of the herein described 8.821 acre tract;

THENCE South 51°24'13" East, a distance of 12737.1 feet to an angle point of the herein described 8.821 acre tract;;

THENCE South 40°31'18" West, a distance of 21887.6 feet to an angle point of the herein described 8.821 acre tract;;

THENCE South 40°39'01" West, a distance of 5957.6 feet to an angle point of the herein described 8.821 acre tract;;

THENCE South 60°18'34" West, a distance of 10109.4 feet to an angle point of the herein described 8.821 acre tract;;

THENCE South 30°24'52" West, a distance of 15534.4 feet to an angle point of the herein described 8.821 acre tract;;

THENCE South 30°11'05" West, a distance of 10774.3 feet to located in the eastern boundary line of said 10 foot wide City of Freeport city limit strip for an angle corner of the herein described 8.821 acre tract;

THENCE North 11°46′25" West, coincident with the eastern boundary line of said 10 foot wide City of Freeport city limit strip, a distance of 7.5 feet to the **POINT OF BEGINNING**, containing 8.821 acre of land, more or less.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.



BASF CORPORATION, 75.0000 ACRE TAX ABATEMENT TRACT JOHN G. McNEEL SURVEY, ABSTRACT 335 & STEPHEN F. AUSTIN SURVEY, ABSTRACT 28 BRAZORIA COUNTY, TEXAS PAGE 1 OF 3

ALL THAT CERTAIN 75.0000 ACRE tract of land lying and situated in the John G. McNeel Survey, Abstract 335 and Stephen F. Austin Survey, Abstract 28, Brazoria County, Texas, being a portion of all that certain called 75.00 acre tract of land conveyed by deed on August 31, 1982 from Freeport Minerals Company to Badische Corporation, as recorded in Volume 1663, Page 67 of the Brazoria County Deed Records (B.C.D.R.) and all that certain called 3.7714 acre tract of land conveyed by warranty deed on January 10, 2011 from Port Freeport to BASF Corporation, as recorded in Clerk's File No. 2011-001478 of the Brazoria County Official Records (B.C.O.R.), said 75.0000 acre tract of land hereby conveyed being more particularly described by metes and bounds, using survey terminology which refers to the Texas State Plane Coordinate System, South Central Zone (NAD27), in which the directions are Lambert grid bearings and the distances are surface level horizontal lengths (S.F.= 0.9998870) as follows:

BEGINNING at a 5/8" iron rod in concrete found marking the most easterly southeast corner of the aforementioned all that certain called 75.00 acre tract of land conveyed by deed on August 31, 1982 from Freeport Minerals Company to Badische Corporation, as recorded in Volume 1663, Page 67 of the B.C.D.R., same being an interior corner of all that certain Tract 15, a called 108.72 acre tract of land convey by deed on April 28, 1952 from Phillips Oil Company to Phillips Petroleum Company, as recorded in Volume 533, Page 225 of the B.C.D.R., said Point of Beginning being located at Texas State Plane coordinate position X=3171151.73 and Y=418813.75;

THENCE South 58°13'01" West, coincident with the southeastern boundary line of said Badische Corporation called 75.00 acre tract, same being the northwestern boundary line of the said Phillips Petroleum Company called 108.72 acre tract, at a distance of 743.97 feet pass the southwestern boundary line of the Stephen F. Austin Survey, Abstract 28, same being the northeastern boundary line of the John G. McNeel Survey, Abstract 335, continuing for a total distance of 1338.07 feet to a 1" iron pipe found marking the northeast corner of all that certain 150 foot wide pipeline easement a strip of land conveyed on March 4, 1986 from Brazos River Harbor Navigation District to Phillips Petroleum Company, as recorded in Volume (86)249, Page 341 of the Brazoria County Official Records (B.C.O.R.) and the northeast corner all that certain called 3.7714 acre tract of land conveyed by warranty deed on January 10, 2011 from BASF Corporation to Port Freeport, as recorded in Clerk's File No. 2011-001477 of the B.C.O.R., for the most southerly southeast corner of the herein described 75.0000 acre tract, at position X=3170014.44 and Y=418109.07;

BASF CORPORATION, 75.0000 ACRE TAX ABATEMENT TRACT JOHN G. McNEEL SURVEY, ABSTRACT 335 & STEPHEN F. AUSTIN SURVEY, ABSTRACT 28 BRAZORIA COUNTY, TEXAS PAGE 2 OF 3

THENCE North 83°33'24" West, coincident with the northern boundary line of the said Port Freeport called 3.7714 acre tract same being the northern boundary line of said Phillips Petroleum Company 150 foot wide pipeline easement, a distance of 2174.17 feet to a 5/8" iron rod with survey cap marked "WPD 4467" set to replace a found 1" iron pipe laid over, located in the northeastern curved right-of-way boundary line of Texas State Highway Farm to Market #1495, said curve having a central angle of 28°42'59" and a radius of 1562.02 feet, for the northwest corner of said Port Freeport called 3.7714 acre tract same being the northeast corner of said Phillips Petroleum Company 150 foot wide pipeline easement, for the southwest corner of the herein described 75.0000 acre tract, at position X=3167854.25 and Y=418353.03;

THENCE in a northwesterly and northern direction along said curve to the right, coincident with the southwestern or western boundary line of the said Badische Corporation called 75.00 acre tract, same being the northeastern or eastern right-of-way of said F.M. #1495, an arc distance of 782.88 feet, central angle of 28°42'59", radius of 1562.02 feet, chord bearing of North 9°57'52" West and a chord distance of 774.71 feet to a 1" iron pipe found marking the northwest corner of the aforementioned all that certain called 3.7714 acre tract of land conveyed by warranty deed on January 10, 2011 from Port Freeport to BASF Corporation, as recorded in Clerk's File No. 2011-001478 of the B.C.O.R., for the most westerly northwest corner of the herein described 75.0000 acre tract, at position X=3167720.21 and Y=419115.97;

THENCE South 83°33'24" East, coincident with the northern boundary line of said BASF Corporation 3.7714 acre tract, same being the southern boundary line of all that certain residual Tract 7, a called 1384.40 acre tract of land convey by deed on August 31, 1982 from Freeport Minerals Company to Brazos River Harbor Navigation District, as recorded in Volume 1663, Page 22 of the B.C.D.R., a distance of 2217.67 feet to a 1" iron pipe found marking the eastern boundary line of said Brazos River Harbor Navigation District called 1384.40 acre tract, same being the western boundary line of said Badische Corporation called 75.00 acre tract, for the northeast corner of said BASF Corporation 3.7714 acre tract and an interior corner of the herein described 75.0000 acre tract, at position X=3169923.62 and Y=418867.12;

THENCE North 15°15'45" East, coincident with the eastern boundary line of said residual Brazos River Harbor Navigation District called 1384.40 acre tract, same being the western boundary line of the said Badische Corporation called 75.00 acre tract, at a distance of 620.00 feet pass a 4" x 4" concrete monument set for reference on the southern bank of Brazos Harbor, continuing for a total distance of 936.70 feet to a point in Brazos Harbor, for the most northerly northwest corner of the herein described 75.0000 acre tract, at position X=3170170.18 and Y=419770.69;

BASF CORPORATION, 75.0000 ACRE TAX ABATEMENT TRACT JOHN G. McNEEL SURVEY, ABSTRACT 335 & STEPHEN F. AUSTIN SURVEY, ABSTRACT 28 BRAZORIA COUNTY, TEXAS PAGE 3 OF 3

THENCE North 89°12'45" East, coincident with the northern boundary line of the said Badische Corporation called 75.00 acre tract, a distance of 415.81 feet to a point of curvature to the right having a central angle of 9°56'34" and a radius of 4695.56 feet, for a corner in the northern boundary line of the herein described 75.0000 acre tract, at position X=3170585.90 and Y=419776.40;

THENCE in a easterly direction along said curve to the right, coincident with the northern boundary line of the said Badische Corporation called 75.00 acre tract, an arc distance of 814.84 feet, central angle of 9°56'34", radius of 4695.56 feet, chord bearing of South 85°48'58" East and a chord distance of 813.82 feet to a point in Brazos Harbor, for the northwest corner of said Phillips Petroleum Company called 108.72 acre tract, same being the northeast corner of said Badische Corporation called 75.00 acre tract and the northeast corner of the herein described 75.0000 acre tract, at position X=3171397.45 and Y=419717.04;

THENCE South 15°13'05" West, coincident with the eastern boundary line of said Badische Corporation called 75.00 acre tract, same being the western boundary line of the said Phillips Petroleum Company called 108.72 acre tract, at a distance of 151.22 feet pass a 4" x 4" concrete monument set for reference on the southern bank of Brazos Harbor, continuing for a total distance of 936.22 feet to the **POINT OF BEGINNING**, containing 75.0000 acres of land, more or less.

WM. PATRICK DOY

Wm. Patrick Doyle

Registered Professional Land Surveyor

Texas Registration Number 4467

December 14, 2013

This description is based on a survey, a plat of which, dated December 14, 2013 is on file in the office of Doyle & Wachtstetter, Inc. Legalpat BASF Ammonia Terminal 75,0000 Acre Tax Abatement Tract doc

Date: 12/23/2013

THE SPECIAL COMMISSIONERS COURT SESSION OF BRAZORIA COUNTY, TEXAS

ORDER NO. VII.B.1.f.

RE: Grant BASF Corporation tax abatement application

That the application for tax abatement of BASF Corporation attached hereto be granted in accordance with the Guidelines and Criteria for Granting Tax Abatement, in the Reinvestment Zone created in Brazoria County, for a term of seven (7) years, and at 100% abatement of eligible properties; that the subject location described in the attached application be designated a reinvestment zone for tax abatement purposes in accordance with the guidelines and criteria of Brazoria County and applicable law; and further that the County Judge is authorized to execute a tax abatement with BASF Corporation in accordance with the same guidelines and criteria.

Exhibit A



BASF CORPORATION REINVESTMENT ZONE CITY OF LAKE JACKSON – 0.013 ACRE TRACT ALEXANDER CALVIT SURVEY, ABSTRACT 49 BRAZORIA COUNTY, TEXAS PAGE 1 OF 1

ALL THAT CERTAIN 0.013 ACRE TRACT, situated in the Alexander Calvit Survey, Abstract 49, Brazoria County, Texas, the herein described 0.013 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badische Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records;

THENCE North 87°11'09" East, a distance of 277.9 feet to a point in the western boundary line of the City of Lake Jackson city limits, for the northwest corner and the POINT OF BEGINNING of the herein described 0.013 acre tract;

THENCE North 87°11'09" East, a distance of 111.2 feet to a point located in the eastern boundary line of the City of Lake Jackson city limits, for the northeast corner of the herein described 0.013 acre tract;

THENCE South 32°01'32" East, coincident with the eastern boundary line of the City of Lake Jackson city limits, a distance of 5.7 feet to a point for the southeast corner of the herein described 0.013 acre tract;

THENCE South 87°11'09" West, a distance of 111.0 feet to a point located in the western boundary line of the City of Lake Jackson city limits for the southwest corner of the herein described 0.013 tract:

THENCE North 33°27'35" West, coincident with the western boundary line of the City of Lake Jackson city limits, a distance of 5.8 feet to the POINT OF BEGINNING, containing 0.013 acre of land, more or less.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

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RESOLUTION NO. 2014-679

WHEREAS, the City of Lake Jackson (City) has previously adopted Ordinance No. 04-1773 and Ordinance 05-1773 electing to participate in the Texas Enterprise Zone Program, and

WHEREAS, the City desires to pursue the creation of the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the City and to provide employment to residents of enterprise zones and to other economically disadvantaged individuals; and

WHEREAS, pursuant to Chapter 312 (Property Redevelopment and Abatement Act) of the Texas Tax Code, designation of an area as an enterprise zone under Chapter 2303 (Texas Enterprise Zone Act) of the Texas Government Code constitutes designation of an area as a reinvestment zone.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAKE JACKSON, TEXAS:

- 1. The real property described in Exhibit A is in a 2000 and a 2010 Enterprise Zone; and
- The real property described in Exhibit A is hereby designated as a reinvestment zone in accordance with Ch. 312 of the Texas Tax Code.

PASSED AND APPROVED on this 24th day of March, 2014.

Joe Kinehart, Mayor

ATTEST:

Alice A. Rodgers City Secretary

APPROVED AS TO FORM:

Sherri Russell City Attorney



BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 1 – 0.001 ACRE TRACT ALEXANDER CALVIT SURVEY, ABSTRACT 49 BRAZORIA COUNTY, TEXAS PAGE 1 OF 1

ALL THAT CERTAIN 0.001 ACRE TRACT, situated in the Alexander Calvit Survey, Abstract 49, Brazoria County, Texas, the herein described 0.001 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badische Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records;

THENCE North 87°11'09" East, a distance of 3147.7 feet to a point located in the northeastern boundary line of Dow Corridor "A", for an angle point;

THENCE South 32°13'52" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 672.6 feet to an angle point;

THENCE South 38°34'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 726.9 feet to an angle point;

THENCE South 44°56'20" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1191.6 feet to an angle point;

THENCE South 38°35'38" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 353.6 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 17.8 feet to a point located in the western boundary line of a 10 foot wide City of Freeport city limit strip, for the POINT OF BEGINNING and the northwest corner of the herein described 0.001 acre tract;

THENCE North 71°55'12" East, coincident with the northern boundary line of Dow Corridor "A", a distance of 10.6 feet to a point located in the eastern boundary line of said 10 foot wide City of Freeport city limit strip, for the northeast corner of the herein described 0.001 acre tract;

THENCE South 38°13'22" East, coincident with the eastern boundary line of said 10 foot wide City of Freeport city limit strip, a distance of 5.3 feet to a point for the southeast corner of the herein described 0.001 acre tract;

THENCE South 71°55'12" West, 5 feet south of and parallel with said Dow Corridor "A", a distance of 10.6 feet to a point located in the western boundary line of said 10 foot wide City of Freeport city limit strip, for the southwest corner of the herein described 0.001 acre tract;

THENCE North 38°13'22" West, coincident with the western boundary line of said 10 foot wide City of Freeport city limit strip, a distance of 5.3 feet to the POINT OF BEGINNING, containing 0.001 acre of land, more or less.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

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BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 2 – 0.014 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 BRAZORIA COUNTY, TEXAS PAGE 1 OF 2

ALL THAT CERTAIN 0.014 ACRE TRACT, situated in the Maurice Henry Survey, Abstract 74, Brazoria County, Texas, the herein described 0.014 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badische Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records;

THENCE North 87°11'09" East, a distance of 3147.7 feet to a point located in the northeastern boundary line of Dow Corridor "A", for an angle point;

THENCE South 32°13'52" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 672.6 feet to an angle point;

THENCE South 38°34'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 726.9 feet to an angle point;

THENCE South 44 56'20" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1191.6 feet to an angle point;

THENCE South 38"35'38" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 353.6 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 107.0 feet to an angle point;

THENCE South 87"03'30" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 285.4 feet to an angle point;

THENCE South 84"04'38" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 200.9 feet to an angle point;

THENCE South 76°36'11" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 232.2 feet to an angle point;

THENCE South 70°47'07" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 230.7 feet to an angle point;

THENCE South 65°01'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 252.1 feet to an angle point;

THENCE South 59°18'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 661.1 feet to an angle point;

THENCE South 59°14'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 514.6 feet to an angle point;

THENCE South 51°09'59" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 274.3 feet to an angle point;

THENCE South 39°16'42" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 5760.6 feet to an angle point;

BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 2 – 0.014 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 BRAZORIA COUNTY, TEXAS PAGE 2 OF 2

THENCE North 87°15'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 209.3 feet to an angle point;

THENCE South 39°31'51" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 111.6 feet to an angle point;

THENCE South 48°08'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 420.4 feet to an angle point;

THENCE South 52°12'36" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 439.9 feet to an angle point;

THENCE South 52°40'18" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1825.5 feet to an angle point;

THENCE South 53°11'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 101.5 feet to point located in the northwestern boundary line of State Highway 523, same being the northwest boundary line of the City of Freeport city limits, for the North corner and the POINT OF BEGINNING of the herein described 0.014 acre tract;

THENCE South 53°11'13" East, a distance of 125.1 feet to a point located in the southeastern right-of-way boundary of said State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, for the East corner of the herein described 0.014 acre tract;

THENCE South 34"03'47" West, coincident with the southeastern right-of-way boundary of said State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, a distance of 5.0 feet to a point for the South corner of the herein described 0.014 acre tract;

THENCE North 53°11'13" West, a distance of 125.1 feet to a point located in the northwestern rightof-way boundary of said State Highway 523, same being the northwestern boundary line of the City of Preeport city limits, for the West corner of the herein described 0.014 acre tract;;

THENCE North 34"03'47" East, coincident with the northwestern right-of-way boundary of said State Highway 523, same being the northwestern boundary line of the City of Freeport city limits, a distance of 5.0 feet to the POINT OF BEGINNING of the herein described tract, containing 0.014 acre of land, more or less.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

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BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 3 – 0.020 ACRE TRACT ALEXANDER CALVIT SURVEY, ABSTRACT 49 BRAZORIA COUNTY, TEXAS PAGE 1 OF 2

ALL THAT CERTAIN 0.020 ACRE TRACT, situated in the Alexander Calvit Survey, Abstract 49, Brazoria County, Texas, the herein described 0.020 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badische Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records;

THENCE North 87°11'09" East, a distance of 3147.7 feet to a point located in the eastern boundary line of Dow Corridor "A", for an angle point;

THENCE South 32°13'52" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 672.6 feet to an angle point;

THENCE South 38°34'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 726.9 feet to an angle point;

THENCE South 44"56'20" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1191.6 feet to an angle point;

THENCE South 38°35'38" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 353.6 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 107.0 feet to an angle point;

THENCE South 87°03'30" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 285.4 feet to an angle point;

THENCE South 84°04'38" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 200.9 feet to an angle point;

THENCE South 76°36'11" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 232.2 feet to an angle point;

THENCE South 70°47'07" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 230.7 feet to an angle point;

THENCE South 65°01'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 252.1 feet to an angle point;

THENCE South 59-18'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 661.1 feet to an angle point;

THENCE South 59°14'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 514.6 feet to an angle point;

THENCE South 51 09'59" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 274.3 feet to an angle point;

THENCE South 39°16'42" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 5760.6 feet to an angle point;

BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 3 – 0.020 ACRE TRACT ALEXANDER CALVIT SURVEY, ABSTRACT 49 BRAZORIA COUNTY, TEXAS PAGE 2 OF 2

THENCE North 87°15'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 209.3 feet to an angle point;

THENCE South 39°31'51" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 111.6 feet to an angle point;

THENCE South 48°08'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 420.4 feet to an angle point;

THENCE South 52°12'36" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 439.9 feet to an angle point;

THENCE South 52°40'18" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1825.5 feet to an angle point;

THENCE South 53°11'13" East, coincident with eastern boundary line of Dow Corridor "A", at a distance of 101.5 feet pass the northwestern right-of-way boundary line of State Highway 523, at a distance of 226.6 feet pass the southeastern right-of-way boundary line of State Highway 523, continuing for a total distance of 2689.1 feet to an angle point at the intersection of the northeastern boundary line of said Dow Corridor "A" with the western boundary line of Dow Corridor "R", for an angle point for corner;

THENCE North 2"45'55" West, coincident with the western boundary line of Dow Corridor "R", a distance of 3461.1 feet to point located in the southeastern right-of-way boundary line of State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, for the POINT OF BEGINNING and the southwest corner of the herein described 0.20 acre tract;

THENCE North 2°45'55" West, a distance of 171.9 feet to a point located in the northwestern boundary line of said State Highway 523, same being the northwestern boundary line of the City of Freeport city limits, for the northwest corner of the herein described 0.020 acre tract:

THENCE North 43°31'59" East, coincident with the northwestern boundary line of said State Highway 523, same being the northwestern boundary line of the City of Freeport city limits, a distance of 6.9 feet to a point for the northeast corner of the herein described 0.020 acre tract;

THENCE South 2°45'55" East, a distance of 172.2 feet to a point located in the southeastern boundary line of said State Highway 523, same being the southeastern boundary line of the City of Freeport city limits, for the southeast corner of the herein described 0.020 acre tract;

THENCE South 45°18'48" West, coincident with the southeastern boundary line of said State Highway 523, same being the southeastern boundary line of the City of Freeport city limits,, a distance of 6.7 feet to the POINT OF BEGINNING, containing 0.020 acre of land, more or less.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

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BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 4 – 0.026 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 BRAZORIA COUNTY, TEXAS PAGE 1 OF 2

ALL THAT CERTAIN 0.026 ACRE TRACT, situated in the Maurice Henry Survey, Abstract 74, Brazoria County, Texas, the herein described 0.026 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badische Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records;

THENCE North 87°11'09" East, a distance of 3147.7 feet to a point located in the eastern boundary line of Dow Corridor "A", for an angle point;

THENCE South 32°13'52" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 672.6 feet to an angle point;

THENCE South 38"34'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 726.9 feet to an angle point;

THENCE South 44°56'20" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1191.6 feet to an angle point;

THENCE South 38"35'38" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 353.6 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 107.0 feet to an angle point;

THENCE South 87°03'30" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 285.4 feet to an angle point;

THENCE South 84°04'38" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 200.9 feet to an angle point;

THENCE South 76°36'11" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 232.2 feet to an angle point;

THENCE South 70 47'07" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 230.7 feet to an angle point;

THENCE South 65°01'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 252.1 feet to an angle point;

THENCE South 59°18'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 661.1 feet to an angle point;

THENCE South 59°14'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 514.6 feet to an angle point;

THENCE South 51°09'59" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 274.3 feet to an angle point;

THENCE South 39°16'42" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 5760.6 feet to an angle point;

BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 4 – 0.026 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 BRAZORIA COUNTY, TEXAS PAGE 2 OF 2

THENCE North 87°15'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 209.3 feet to an angle point;

THENCE South 39°31'51" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 111.6 feet to an angle point;

THENCE South 48"08'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 420.4 feet to an angle point;

THENCE South 52°12'36" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 439.9 feet to an angle point;

THENCE South 52°40'18" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1825.5 feet to an angle point;

THENCE South 53°11'13" East, coincident with eastern boundary line of Dow Corridor "A", at a distance of 101.5 feet pass the northwestern right-of-way boundary line of State Highway 523, at a distance of 226.6 feet pass the southeastern right-of-way boundary line of State Highway 523, continuing for a total distance of 2689.1 feet to an angle point at the intersection of the northeastern boundary line of said Dow Corridor "A" with the western boundary line of Dow Corridor "R", for an angle point for corner;

THENCE North 2"45'55" West, coincident with the western boundary line of Dow Corridor "R", at a distance of 3461.1 feet pass the southeastern right-of-way boundary line of State Highway 523, at a distance of 3633.0 feet pass the northwestern boundary line of said State Highway 523, continuing for a total distance of 5249.8 feet to a point in the southwestern boundary line of the City of Freeport city limits, for the southwest corner and the POINT OF BEGINNING of the herein described 0.026 acre tract;

THENCE North 2 45'55" West, coincident with western boundary line of Dow Corridor "R", at a distance of 56.1 feet pass the southwestern boundary line of State Highway 332, continuing for a total distance of 228.0 feet to a point located in the northeastern boundary line of said State Highway 332, same being the northeastern boundary line of the City of Presport city limits for the northwest corner of the herein described 0.026 acre tract;

THENCE South 63°21'45" East, coincident with the northeastern boundary line of said State Highway 332, same being the northeastern boundary line of the City of Freeport city limits, a distance of 5.7 feet to a point for the northeast corner of the herein described 0.026 acre tract;

THENCE South 2°45'55" East, at a distance of 171.9 feet pass the southwestern right-of-way boundary line of said State Highway 332, continuing for a total distance of 228.0 feet to a point for the southeast corner of the herein described 0.026 acre tract;

THENCE North 63 18'04" West, coincident with the southwestern boundary line of the City of Freeport city limits,, a distance of 5.7 feet to the POINT OF BEGINNING, containing 0.026 acre of land, more or less.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

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BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 5 - 0.001 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 BRAZORIA COUNTY, TEXAS PAGE 1 OF 2

ALL THAT CERTAIN 0.001 ACRE TRACT, situated in the Maurice Henry Survey, Abstract 74, Brazoria County, Texas, the herein described 0.001 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badische Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records;

THENCE North 87°11'09" East, a distance of 3147.7 feet to a point located in the eastern boundary line of Dow Corridor "A", for an angle point;

THENCE South 32°13'52" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 672.6 feet to an angle point;

THENCE South 38"34'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 726.9 feet to an angle point;

THENCE South 44°56'20" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1191.6 feet to an angle point;

THENCE South 38°35'38" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 353.6 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 107.0 feet to an angle point;

THENCE South 87°03'30" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 285.4 feet to an angle point;

THENCE South 84 04'38" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 200.9 feet to an angle point;

THENCE South 76°36'11" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 232.2 feet to an angle point;

THENCE South 70°47'07" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 230.7 feet to an angle point;

THENCE South 65°01'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 252.1 feet to an angle point;

THENCE South 59 18'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 661.1 feet to an angle point;

THENCE South 59°14'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 514.6 feet to an angle point;

THENCE South 51°09'59" Bast, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 274.3 feet to an angle point;

THENCE South 39°16'42" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 5760.6 feet to an angle point;

BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 5 - 0.001 ACRE TRACT MAURICE HENRY SURVEY, ABSTRACT 74 BRAZORIA COUNTY, TEXAS PAGE 2 OF 2

THENCE North 87°15'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 209.3 feet to an angle point;

THENCE South 39"31'51" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 111.6 feet to an angle point;

THENCE South 48°08'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 420.4 feet to an angle point;

THENCE South 52°12'36" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 439.9 feet to an angle point;

THENCE South 52°40'18" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1825.5 feet to an angle point;

THENCE South 53°11'13" East, coincident with eastern boundary line of Dow Corridor "A", at a distance of 101.5 feet pass the northwestern right-of-way boundary line of State Highway 523, at a distance of 226.6 feet pass the southeastern right-of-way boundary line of State Highway 523, continuing for a total distance of 2689.1 feet to an angle point at the intersection of the northeastern boundary line of said Dow Corridor "A" with the western boundary line of Dow Corridor "R", for an angle point for corner;

THENCE North 2°45′55" West, coincident with the western boundary line of Dow Corridor "R", at a distance of 3461.1 feet pass the southeastern right-of-way boundary line of State Highway 523, at a distance of 3633.0 feet pass the northwestern boundary line of said State Highway 523, at a distance of 5305.9 feet pass the southwestern right-of-way boundary line of State Highway 332, at a distance of 5477.8 feet pass the northeastern right-of-way boundary line of State Highway 332, continuing for a total distance of 7600.4 feet to an angle point;

THENCE South 87°16'29" West, coincident with the southern boundary line of Dow Corridor "R" a distance of 187.1 feet to an angle point;

THENCE North 2°28'39" West, coincident with the western boundary line of Dow Corridor "R", a distance of 3603.1 feet to a point located in the southern boundary line of a 10 foot wide City of Freeport city limit strip, for the POINT OF BEGINNING and the southwest corner of the herein described 0.001 acre tract;

THENCE North 2°28'39" West, a distance of 10.2 feet to a point located in the northern boundary line of said 10 foot wide City of Freeport city limit strip, for the northwest corner of the herein described 0.001 acre tract;

THENCE North 87°00'42" East, coincident with the northern boundary line of said 10 foot wide City of Freeport city limit strip, a distance of 5.0 feet to a point for the northeast corner of the herein described 0.001 acre tract;

THENCE South 2°28'39" East, coincident with xxx, a distance of 10.2 feet to a point for the southeast corner of the herein described 0.001 acre tract;

THENCE South 87°00'50" West, coincident with the southern boundary line of said 10 foot wide City of Freeport city limit strip, a distance of 5.0 feet to the POINT OF BEGINNING, containing 0.001 acre of land, more or less.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

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BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 6 – 0.002 ACRE TRACT J. BROWN SURVEY, ABSTRACT 153 J. H. KUYKENDALL, ABSTRACT 577 BRAZORIA COUNTY, TEXAS PAGE 3 OF 3

ALL THAT CERTAIN 0.002 ACRE TRACT, situated in the J. Brown Survey, Abstract 153 and the J. H. Kuykendall, Abstract 577, Brazoria County, Texas, the herein described 0.002 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213.28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badische Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records;

THENCE North 87"11'09" East, a distance of 3147.7 feet to a point located in the eastern boundary line of Dow Corridor "A", for an angle point;

THENCE South 32"13'52" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 672.6 feet to an angle point;

THENCE South 38°34'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 726.9 feet to an angle point;

THENCE South 44°56'20" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1191.6 feet to an angle point;

THENCE South 38°35'38" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 353.6 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 107.0 feet to an angle point;

THENCE South 87"03'30" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 285.4 feet to an angle point;

THENCE South 84°04'38" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 200.9 feet to an angle point;

THENCE South 76°36'11" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 232.2 feet to an angle point;

THENCE South 70°47'07" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 230.7 feet to an angle point;

THENCE South 65°01'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 252.1 feet to an angle point;

THENCE South 59°18'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 661.1 feet to an angle point;

THENCE South 59°14'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 514.6 feet to an angle point;

THENCE South 51°09'59" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 274.3 feet to an angle point;

THENCE South 39*16'42" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 5760.6 feet to an angle point;

BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 6 - 0.002 ACRE TRACT J. BROWN SURVEY, ABSTRACT 153 J. H. KUYKENDALL, ABSTRACT 577 BRAZORIA COUNTY, TEXAS PAGE 2 OF 3

THENCE North 87°15'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 209.3 feet to an angle point;

THENCE South 39°31'51" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 111.6 feet to an angle point;

THENCE South 48°08'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 420.4 feet to an angle point;

THENCE South 52°12'36" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 439.9 feet to an angle point;

THENCE South 52°40'18" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1825.5 feet to an angle point;

THENCE South 53°11'13" East, coincident with eastern boundary line of Dow Corridor "A", at a distance of 101.5 feet pass the northwestern right-of-way boundary line of State Highway 523, at a distance of 226.6 feet pass the southeastern right-of-way boundary line of State Highway 523, continuing for a total distance of 2689.1 feet to an angle point at the intersection of the northeastern boundary line of said Dow Corridor "A" with the western boundary line of Dow Corridor "R", for an angle point for corner;

THENCE North 2*45'55" West, coincident with the western boundary line of Dow Corridor "R", at a distance of 3461.1 feet pass the southeastern right-of-way boundary line of State Highway 523, at a distance of 3633.0 feet pass the northwestern boundary line of said State Highway 523, at a distance of 5305.9 feet pass the southwestern right-of-way boundary line of State Highway 332, at a distance of 5477.8 feet pass the northeastern right-of-way boundary line of State Highway 332, continuing for a total distance of 7600.4 feet to an angle point;

THENCE South 87°16'29" West, coincident with the southern boundary line of Dow Corridor "R" a distance of 187.1 feet to an angle point;

THENCE North 2°28'39" West, coincident with the western boundary line of Dow Corridor "R", a distance of 9271.1 feet to an angle point;

THENCE South 87°31'32" West, coincident with the western boundary line of Dow Corridor "R",, a distance of 99.4 feet to an angle point;

THENCE North 3"08'53" West, coincident with the western boundary line of Dow Corridor "R",, a distance of 829.7 feet to an angle point;

THENCE North 24°19'57" East, coincident with the western boundary line of Dow Corridor "R", a distance of 240.4 feet to an angle point;

THENCE North 2°29'31" West, coincident with the western boundary line of Dow Corridor "R", a distance of 1920.4 feet to an angle point;

THENCE North 87°34'44" East, coincident with the western boundary line of Dow Corridor "R", a distance of 137.6 feet to an angle point;

THENCE North 2°55'34" West, coincident with the western boundary line of Dow Corridor "R", a distance of 3377.6 feet to an angle point;

THENCE North 16°22'29" West, c coincident with the western boundary line of Dow Corridor "R", a distance of 1002.4 feet to an angle point;

BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 6 – 0.002 ACRE TRACT J. BROWN SURVEY, ABSTRACT 153 J. H. KUYKENDALL, ABSTRACT 577 BRAZORIA COUNTY, TEXAS PAGE 3 OF 3

THENCE North 29°49'21" West, coincident with the western boundary line of Dow Corridor "R",, a distance of 3253.3 feet to an angle point;

THENCE North 45°07'34" East, a distance of 4717.7 feet to an angle point;

THENCE North 1°05'13" West, a distance of 1350.2 feet to an angle point;

THENCE North 0°44'47" West, a distance of 6511.9 feet to an angle point;

THENCE North 30°11'05" East, a distance of 13526.5 feet to a point in the western boundary line of a 10 foot wide City of Freeport city limit strip, for the POINT OF BEGINNING and the northwest corner of the herein described 0.002 acre tract;;

THENCE North 30°11'05" East, a distance of 15.0 feet to a point located in the eastern boundary line of said 10 foot wide City of Freeport city limit strip, for the northeast corner of the herein described 0.002 acre tract;

THENCE South 11 46'25" East, coincident with eastern boundary line of said 10 foot wide City of Freeport city limit strip,, a distance of 7.5 feet to a point for the southeast corner of the herein described tract;

THENCE South 30°11'05" West, a distance of 14.9 feet to a point located in the western boundary line of said 10 foot wide City of Freeport city limit strip, for the southwest corner of the herein described tract;

THENCE North 11°46'25" West, coincident with western boundary line of said 10 foot wide City of Freeport city limit strip,, a distance of 7.5 feet to the POINT OF BEGINNING, containing 0.002 acre of land, more or less.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

V VerBASPBASF - CBy - F Presport BZ Tract fiction



BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 7 – 2.568 ACRE TRACT S. F. AUSTIN SURVEY, ABSTRACT 28 T. F. McKINNEY SURVEY, ABSTRACT 87 J.G. McNEEL SURVEY, ABSTRACT 335 BRAZORIA COUNTY, TEXAS PAGE 1 OF 4

ALL THAT CERTAIN 2.568 ACRE TRACT, situated in the S. F. Austin Survey, Abstract 28, the T. F. McKinney Survey, Abstract 87 and the J.G. McNeel Survey, Abstract 335, Brazoria County, Texas, the herein described 2.568 acre tract being more particularly described by metes and bounds as follows:

COMMENCING at the northeast corner of all that certain called 213,28691 acre tract conveyed by deed recorded on June 22, 1966 from the Dow Chemical Company to Dow Badische Company as recorded in Volume 944, Page 402 of the Brazoria County Deed Records;

THENCE North 87°11'09" East, a distance of 3147.7 feet to a point located in the eastern boundary line of Dow Corridor "A", for an angle point;

THENCE South 32°13'52" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 672.6 feet to an angle point;

THENCE South 38°34'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 726.9 feet to an angle point;

THENCE South 44°56'20" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1191.6 feet to an angle point;

THENCE South 38°35'38" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 353.6 feet to an angle point;

THENCE North 71°55'12" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 107.0 feet to an angle point;

THENCE South 87°03'30" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 285.4 feet to an angle point;

THENCE South 84°04'38" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 200.9 feet to an angle point;

THENCE South 76 36'11" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 232.2 feet to an angle point;

THENCE South 70°47'07" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 230.7 feet to an angle point;

THENCE South 65°01'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 252.1 feet to an angle point;

THENCE South 59°18'13" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 661.1 feet to an angle point;

THENCE South 59°14'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 514.6 feet to an angle point;

THENCE South 51°09'59" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 274.3 feet to an angle point;

BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 7 – 2.568 ACRE TRACT S. F. AUSTIN SURVEY, ABSTRACT 28 T. F. McKINNEY SURVEY, ABSTRACT 87 J.G. McNEEL SURVEY, ABSTRACT 335 BRAZORIA COUNTY, TEXAS PAGE 2 OF 4

THENCE South 39°16'42" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 5760.6 feet to an angle point;

THENCE North 87°15'54" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 209.3 feet to an angle point;

THENCE South 39°31'51" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 111.6 feet to an angle point;

THENCE South 48°08'56" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 420.4 feet to an angle point;

THENCE South 52° 12'36" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 439.9 feet to an angle point;

THENCE South 52°40'18" East, coincident with the northeastern boundary line of Dow Corridor "A", a distance of 1825.5 feet to an angle point;

THENCE South 53°11'13" East, coincident with eastern boundary line of Dow Corridor "A", at a distance of 101.5 feet pass the northwestern right-of-way boundary line of State Highway 523, at a distance of 226.6 feet pass the southeastern right-of-way boundary line of State Highway 523, continuing for a total distance of 231.6 feet to an angle point at the intersection of the northeastern boundary line of said Dow Corridor "A" with the western boundary line of Dow Corridor "R", for an angle point for corner;

THENCE South 34°03'48" West, a distance of 283.4 feet to an angle point;

THENCE South 56°07'52" East, a distance of 36.7 feet to an angle point;

THENCE South 33°51'59" West, a distance of 1318.4 feet to an angle point;

THENCE South 28°53'18" East, a distance of 448.1 feet to an angle point;

THENCE South 62°21'09" East, coincident with the southwestern boundary line of Dow Corridor "B" a distance of 301.2 feet to an angle point;

THENCE South 55°34'31" East, coincident with the southwestern boundary line of Dow Corridor "B", a distance of 247.0 feet to an angle point;

THENCE South 52°40'27" East, coincident with the southwestern boundary line of Dow Corridor "B", a distance of 4946.3 feet to an angle point;

THENCE South 51°40'14" East, coincident with the southwestern boundary line of Dow Corridor "B", a distance of 382.3 feet to an angle point;

THENCE South 2°25'52" East, coincident with the western boundary line of Dow Corridor "B", a distance of 299.4 feet to an angle point;

THENCE South 2°27'59" West, a distance of 1495.8 feet to a point located in the northern boundary line of Dow Corridor "C", for an angle corner;

THENCE North 87°36'15" West, coincident with northern boundary line of Dow Corridor "C", a distance of 1225.1 feet to an angle corner;;

BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 7 – 2.568 ACRE TRACT S. F. AUSTIN SURVEY, ABSTRACT 28 T. F. McKINNEY SURVEY, ABSTRACT 87 J.G. McNEEL SURVEY, ABSTRACT 335 BRAZORIA COUNTY, TEXAS PAGE 3 OF 4

THENCE South 2°20'13" West, coincident with northern boundary line of Dow Corridor "C", a distance of 17.7 feet to a point for the xxx corner of the herein described tract;

THENCE North 87°52'48" West, coincident with northern boundary line of Dow Corridor "C", a distance of 448.9 feet to an angle corner;

THENCE South 12°53'11" East, coincident with western boundary line of Dow Corridor "C", a distance of 618.7 feet to point in the northern boundary line of the City of Freeport city limits, for the POINT OF BEGINNING and the northeast corner of the herein described 2.568 acre tract;

THENCE South 12°53'11" East, a distance of 424.9 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE South 82°11'47" West, a distance of 190.8 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE South 15°13'55" West, a distance of 3070.1 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE North 74°48'35" West, a distance of 1936.5 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE South 15°12'06" West, a distance of 564.0 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE South 39°46'32" East, a distance of 97.8 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE South 15°11'39" West, a distance of 908.5 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE North 74°38'40" West, a distance of 20.0 feet to a point for an angle corner of the herein described 2.568 acre tract:

THENCE South 15°16'02" West, a distance of 445.1 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE North 74°48'26" West, a distance of 25.0 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE South 15"11'25" West, a distance of 397.0 feet to point of curvature to the left, having a radius of 1562.0 feet;

THENCE, along said curve to the left, having a radius of 1535.6 feet, a central angle of 10°50'15", an arc length of 290.46 feet, a chord bearing and distance of S 9°45'40" West - 290.03 feet to a point for corner in the northern boundary line of all that certain BASF Corporation called 75.00 acre Reinvestment Zone, for the southeast corner of the herein described tract;

THENCE North 83"33'24" West, coincident with the northern boundary line of said BASF Corporation called 75.00 acre Reinvestment Zone, a distance of 20.0 feet to a point located in the eastern right-of-way boundary line of Farm-to Market Highway 1459, for the southwest corner of the herein described tract, located on a curve to the right, having a radius of 1628.07 feet, a central angle of 1-0"22'16", a chord bearing and distance of North 9"45'40" East - 290.03 feet;;

BASF CORPORATION REINVESTMENT ZONE CITY OF FREEPORT TRACT 7 – 2.568 ACRE TRACT S. F. AUSTIN SURVEY, ABSTRACT 28 T. F. McKINNEY SURVEY, ABSTRACT 87 J.G. McNEEL SURVEY, ABSTRACT 335 BRAZORIA COUNTY, TEXAS PAGE 4 OF 4

THENCE North 15°11'27" East, coincident with eastern right-of-way boundary line of Farm-to Market Highway 1459, a distance of 409.4 feet to an angle point for corner;

THENCE South 77°54'25" East, coincident with western boundary line of Dow Corridor "C", a distance of 25.0 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE North 15°11'29" East, coincident with western boundary line of Dow Corridor "C", a distance of 450.1 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE South 74°43'12" East, coincident with western boundary line of Dow Corridor "C", a distance of 20.1 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE North 15°11'19" East, coincident with western boundary line of Dow Corridor "C", a distance of 877.9 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE North 39°46'32" West, coincident with western boundary line of Dow Corridor "C", a distance of 97.8 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE North 15°12'34" East, coincident with western boundary line of Dow Corridor "C",, a distance of 594.6 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE South 74°48'22" East, coincident with northern boundary line of Dow Corridor "C", a distance of 1951.4 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE North 15° 13'55" East, a distance of 3053.4 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE North 82°11'47" East, coincident with northern boundary line of Dow Corridor "C",, a distance of 188.7 feet to a point for an angle corner of the herein described 2.568 acre tract;

THENCE North 12°53'11" West, coincident with western boundary line of Dow Corridor "C", a distance of 419.7 feet to a point located in the northern boundary line of the City of Freeport city limits for the northwest corner of the herein described tract:

THENCE North 80°33'01" East, with northern boundary line of the City of Freeport city limits, a distance of 5.0 feet to the POINT OF BEGINNING, containing 2.568 acres of land, more or less.

This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

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ORDINANCE NO. 2014-2062

AN ORDINANCE OF THE CITY OF FREEPORT, TEXAS, CONTAINING A PREAMBLE; CONTAINING FINDINGS OF FACT; DESIGNATING IMPROVEMENTS TO LAND LOCATED WITHIN THE INCORPORATED LIMITS OF SAID CITY AS A REINVESTMENT ZONE TO BE KNOWN AS THE BASE CORPORATION REINVESTMENT ZONE AND PROVIDING FOR ITS INITIAL TERM AND THE RENEWAL THEREOF; CONTAINING SAVINGS CLAUSES; CONTAINING A SEVERANCE CLAUSE; AND PROVIDING THAT THIS ORDINANCE SHALL TAKE EFFECT AND BE IN FORCE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, the City of Freeport, Texas, is a "Home Rule City" and a "Home Rule Municipality" lying and situated in Brazoria County, Texas, as described in and defined by Section 5, Article XI of the Constitution of Texas and Section 1.005 of the Local Government Code of Texas, respectively; and,

WHEREAS, Sections 51.072 and 54.004 of the Local Government Code, Subchapter B of Chapter 312 of the Property Tax Code and Sections 2.01, 2.02 and 9.18 of the Home Rule Charter of the City of Freeport authorize the City Council thereof to adopt the provisions of this Resolution; and,

WHEREAS, the City Council of the City of Freeport has determined and does here now declare that the adoption of this ordinance is necessary to the health, safety and general welfare of the inhabitants of said City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FREEPORT, TEXAS:

First, the City Council of the City of Freeport, Texas, (herein after sometimes "the City") makes the following findings of fact:

- (1) That by its Resolution 2013-2411 adopted August 5, 2013, the City Council of the City, pursuant to Subchapter B of Chapter 312 of the Property Tax Code, adopted a resolution establishing a tax abatement and reinvestment zone policy and adopting guidelines and criteria for the same.
- (2) That pursuant to such guidelines and criteria, on February 12, 2014, BASF Corporation (hereinafter sometimes "the Owner") filed a written application for a tax abatement for and the designation of a reinvestment zone consisting of improvements to the hereinafter described land for which the Owner is requesting a tax abatement.

- (3) That the land the improvements of which the Owner seeks to have designated as a reinvestment zone is within the corporate limits of the City.
- (4) That the adoption of this ordinance designating such reinvestment zone was preceded by a public hearing at which all interested persons were given the opportunity to speak and present evidence for or against such designation.
- (5) That written notice of such hearing was given to the presiding officer of each of the other taxing units having real property within such zone more than seven (7) days prior to the date of such hearing.
- (6) That notice of such hearing was also published in a newspaper of general circulation within the City of Freeport, Texas, more than seven (7) days prior to the date of such hearing.
- (7) That the designation of such zone is reasonably likely to contribute to the retention or expansion of primary employment or attract major investment to such zone.

Second, the request of the Owner to have the improvements to the following described land, to-wit:

LEGAL DESCRIPTION ATTACHED

designated as a reinvestment zone, as such zone is defined in Subchapter B of Chapter 312 of the Property Tax Code and in the guidelines and criteria adopted by the above mentioned resolution, is hereby approved and such improvements to such land is hereby designated as the BASF Corporation Reinvestment Zone.

Third, as provided in Subchapter B of Chapter 312 of the Property Tax Code, such designation shall last for an initial term of five (5) years from the date on which this ordinance is read, passed and adopted as indicated below; and such designation may be renewed, with the consent of the City Council of the City of Freeport, Texas, for successive periods up to five (5) additional years.

Fourth, this ordinance is cumulative of and in addition to all other ordinances of the City of Freeport, Texas, on the same subject and all such ordinances are hereby expressly saved from repeal. Provided however, where this ordinance and the comprehensive zoning ordinance of the city conflict or overlap, the zoning ordinance shall prevail and where this ordinance and any other ordinance conflict or overlap, whichever imposes the more stringent regulations or penalties, as the case may be, shall prevail.

Fifth, nothing contained in this ordinance shall cause any rights heretofore vested to be altered, affected or impaired in any way and all such rights may be hereafter enforced as if this ordinance had not been adopted.

Sixth, in the event any section or provision of this ordinance is found to be unconstitutional, void or inoperative by the final judgment of a court of competent jurisdiction, such defective provision, if any, is hereby declared to be severable from the remaining sections and provisions of this ordinance and such remaining sections and provisions shall remain in full force and effect.

Seventh, this ordinance shall take effect and be in force from and after its passage and adoption.

READ, PASSED AND ADOPTED this 17th day of Mouch, 2014

Norma Moreno Garcia, Mayor

City of Freeport, Texas ATTEST:

Delia Munoz, City Secretary City of Freeport, Texas

APPROVED AS TO FORM ONLY:

Wallace Shaw, City Attorney, City of Freeport, Texas

C\Freeport.Abt\BASF-TaxAbte-ReinvZn-Ord



179.597 ACRES
S. F. AUSTIN 5 LEAGUE GRANT, ABSTRACT 19
ALEXANDER CALVIT LEAGUE, ABSTRACT 49
BRAZORIA COUNTY, TEXAS
PAGE 1 OF 3

ALL THAT CERTAIN 179.597 ACRES of land being out of a 75.498 acre tract conveyed to BASF Corporation in County Clerk's File 13-060257 of the Brazoria County Official and out of a called 123.92469 acre tract conveyed to Dow Badische Company in Volume 1408, Page 300 of the Brazoria County Deed Records and out of a called 11.6319 acre tract conveyed to Dow Badische Company in Volume 1036, Page 82 of the Brazoria County Deed Records and being a part of the Brazos Coast Investment Company Subdivisions Number 14 and 15 recorded in Volume 2, Page 147 and 148 of the Brazoria County Plat Records and situated in the Stephen F. Austin 5 Leagues, Abstract 19 and the Alexander Calvit League, Abstract 49, Brazoria County, Texas and more particularly described by metes and bounds using survey terminology which refers to the Texas State Plane Coordinate System, South Central Zone (NAD 27), in which the directions are Lambert grid bearings and the distances are horizontal, surface level lengths as follows:

BEGINNING at a found 4" x 4" concrete monument at position X= 3143841.13 and Y= 443493.28 marking the intersection of the South line of Tract 183 of the aforementioned B.C.I.C. Subdivision Number 15 with the East right-of-way line of Flag Lake Road, said monument being offset 30 feet East of the Southwest corner of Tract 183;

THENCE North 2°52'42" West, coincident with the East right-of-way line of Flag Lake Drive same being 30 feet East of the West lines of Tracts 183, 182, 181 and 180 of the said B.C.I.C. Subdivision Number 15, at 989.95 feet pass a found 4" x 4" concrete monument in the North line Tract 181 and continue to a total distance 1153.20 feet to a set 5/8" iron rod for corner at position X=3143783.23 and Y=444644.88 in the South line of a 60 feet wide Houston Lighting & Power Company Easement recorded in Volume 1498, Page 691 of the Brazoria County Deed Records;

THENCE South 69°23'55" East, coincident with the South line of the said 60 feet wide Houston Lighting & Power Company easement, a distance of 597.66 feet to a set 5/8" iron rod for corner at position X=3144342.60 and Y=444434.61;

THENCE North 87°08'39" East, coincident with the South line of the aforementioned 60 feet wide Houston Lighting & Power Company easement, at a distance of 2021.90 feet pass a set 5/8" iron rod in the West right-of-way line of Sim Hodge Road and continue to a total distance of 4,120.40 feet to a point for corner at position X=3148457.39 and Y=444639.88;

THENCE South 66°12'12" East, coincident with the South line of the said 60' wide H.L.& P. Easement and a projection thereof, a distance of 1067.58 feet to a point for corner at position X=3149434.09 and Y=444209.17;



179.597 ACRES
S. F. AUSTIN 5 LEAGUE GRANT, ABSTRACT 19
ALEXANDER CALVIT LEAGUE, ABSTRACT 49
BRAZORIA COUNTY, TEXAS
PAGE 1 OF 3

ALL THAT CERTAIN 179.597 ACRES of land being out of a 75.498 acre tract conveyed to BASF Corporation in County Clerk's File 13-060257 of the Brazoria County Official and out of a called 123.92469 acre tract conveyed to Dow Badische Company in Volume 1408, Page 300 of the Brazoria County Deed Records and out of a called 11.6319 acre tract conveyed to Dow Badische Company in Volume 1036, Page 82 of the Brazoria County Deed Records and being a part of the Brazos Coast Investment Company Subdivisions Number 14 and 15 recorded in Volume 2, Page 147 and 148 of the Brazoria County Plat Records and situated in the Stephen F. Austin 5 Leagues, Abstract 19 and the Alexander Calvit League, Abstract 49, Brazoria County, Texas and more particularly described by metes and bounds using survey terminology which refers to the Texas State Plane Coordinate System, South Central Zone (NAD 27), in which the directions are Lambert grid bearings and the distances are horizontal, surface level lengths as follows:

BEGINNING at a found 4" x 4" concrete monument at position X= 3143841.13 and Y= 443493.28 marking the intersection of the South line of Tract 183 of the aforementioned B.C.I.C. Subdivision Number 15 with the East right-of-way line of Flag Lake Road, said monument being offset 30 feet East of the Southwest corner of Tract 183;

THENCE North 2°52'42" West, coincident with the East right-of-way line of Flag Lake Drive same being 30 feet East of the West lines of Tracts 183, 182, 181 and 180 of the said B.C.I.C. Subdivision Number 15, at 989.95 feet pass a found 4" x 4" concrete monument in the North line Tract 181 and continue to a total distance 1153.20 feet to a set 5/8" iron rod for corner at position X=3143783.23 and Y=444644.88 in the South line of a 60 feet wide Houston Lighting & Power Company Easement recorded in Volume 1498, Page 691 of the Brazoria County Deed Records;

THENCE South 69°23'55" East, coincident with the South line of the said 60 feet wide Houston Lighting & Power Company easement, a distance of 597.66 feet to a set 5/8" iron rod for corner at position X=3144342.60 and Y=444434.61;

THENCE North 87°08'39" East, coincident with the South line of the aforementioned 60 feet wide Houston Lighting & Power Company easement, at a distance of 2021.90 feet pass a set 5/8" iron rod in the West right-of-way line of Sim Hodge Road and continue to a total distance of 4,120.40 feet to a point for corner at position X=3148457.39 and Y=444639.88;

THENCE South 66°12'12" East, coincident with the South line of the said 60' wide H.L.& P. Easement and a projection thereof, a distance of 1067.58 feet to a point for corner at position X=3149434.09 and Y=444209.17;

179.597 ACRES
S. F. AUSTIN 5 LEAGUE GRANT, ABSTRACT 19
ALEXANDER CALVIT LEAGUE, ABSTRACT 49
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THENCE South 24°07'34" West, coincident with the East line of the said 11.63191 acre tract, at a distance of 642.40 feet pass the Northeast corner of the aforementioned 123.92469 acre tract and continue coincident with the East line of the 123.92469 acre tract to a total distance of 2477.16 feet to a point for corner at position X = 3148421.68 and Y = 441948.67;

THENCE North 65°52'26" West, coincident with the south line of the said 123.92469 acre tract, a distance of 843.00 feet to a set 5/8" iron rod for corner at position X=3147652.41 and Y=442293.20 and at BASF Plant Station (N 40 + 27.84, W 64 + 11.00);

THENCE North 24°07'34" East, a distance of 700.16 feet to a set 5/8" iron rod for corner at position X=3147938.56 and Y=442932.12 and at BASF Plant Station (N 47 + 28.00, W 64 + 11.00);

THENCE North 65°52'26" West, a distance of 1100.00 feet to a set 5/8" iron rod for corner at position X=3146934.77 and Y=443381.69 and at BASF Plant Station (N 47 + 28.00, W 75 + 11.00);

THENCE North 24°07'34" East, a distance of 294.00 fect to a set 5/8" iron rod for corner at position X=3147054.93 and Y=443649.98 and at BASF Plant Station (N 50 + 22.00, W 75 + 11.00);

THENCE North 65°52'26" West, a distance of 614.35 feet to a set 5/8" iron rod for corner in the East right-of-way line of Sim Hodge Road at position X=3146494.31 and Y=443901.06 and at BASF Plant Station (N 50 + 22.00, W 81 + 25.35);

THENCE North 2°52'00" West, coincident with the East right-of-way line of Sim Hodge Road, a distance of 108.18 feet to a point for corner at position X=3146488.90 and Y=444009.09;

THENCE South 87°08'00" West, a distance of 324.86 feet to a set 5/8" iron rod for corner at position X=3146164.47 and Y=443992.85;

THENCE South 3°32'57" East, a distance of 611.44 feet to a set 5/8" iron rod for corner at position X=3146202.32 and Y=443382.65;

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THENCE South 72°03'45" West, parallel with and 25 feet northwest of a 10" Houston Pipeline Company pipe line, a distance of 851.37 feet to a set 5/8" iron rod for corner at position X=3145392.43 and Y=443120.48;

THENCE South 87°39'15" West, a distance of 1530.87 feet to a set 5/8" iron rod for corner at position X=3143863.02 and Y=443057.82 in the East right-of-way line of Flag Lake Road;

THENCE North 2°52'42" West, coincident with the East right-of-way line of Flag Lake Drive, same being 30 feet East of the West lines of Tracts 185 and 184 of the said B.C.I.C. Subdivision Number 15, a distance of 436.05 feet to the **POINT OF BEGINNING**, containing 179.597 acres of land, more or less.

Charles D. Wachtstetter

Registered Professional Land Surveyor

Texas Registration Number 4547

August 13, 2014

Date: 7/22/2014

THE SPECIAL COMMISSIONERS COURT SESSION OF BRAZORIA COUNTY, TEXAS

ORDER NO. VII.B.1.c.

RE: BASF Tax Abatement Application: Order Creating Reinvestment Zone No. 15 and Granting Tax Abatement

Designation of Reinvestment Zone:

Whereas, a public hearing was held on the Designation of BASF Reinvestment Zone No. 15 and the public was given an opportunity to speak and present evidence for or against such designation; and

Whereas, notice of the hearing was given in the manner as provided by law;

Therefore, based upon the information presented to the Court and the public hearing, the Court finds that the designation of this zone would contribute to the retention or expansion of primary employment or would attract major investment in the zone that would be a benefit to the property included in the zone and would contribute to the economic development of the County.

Further that the subject location described in the attached application be designated BASF Reinvestment Zone No. 15 for tax abatement purposes in accordance with the guidelines and criteria of Brazoria County and applicable law; and

Granting of Tax Abatement

It is Ordered that the application for tax abatement of BASF attached hereto be granted in accordance with the Guidelines and Criteria for Granting Tax Abatement in BASF Reinvestment Zone No. 15 created in Brazoria County for a term of ten (10) years, and at 100% abatement of eligible real and personal properties; Said Company will be investing in excess of \$1,000,000,000 and creating 50 new jobs in Brazoria County.

Further that the County Judge is authorized to execute a tax abatement agreement with BASF in accordance with the same guidelines and criteria.



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S. F. AUSTIN 5 LEAGUE GRANT, ABSTRACT 19
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ALL THAT CERTAIN 179.597 ACRES of land being out of a 75.498 acre tract conveyed to BASF Corporation in County Clerk's File 13-060257 of the Brazoria County Official and out of a called 123.92469 acre tract conveyed to Dow Badische Company in Volume 1408, Page 300 of the Brazoria County Deed Records and out of a called 11.6319 acre tract conveyed to Dow Badische Company in Volume 1036, Page 82 of the Brazoria County Deed Records and being a part of the Brazos Coast Investment Company Subdivisions Number 14 and 15 recorded in Volume 2, Page 147 and 148 of the Brazoria County Plat Records and situated in the Stephen F. Austin 5 Leagues, Abstract 19 and the Alexander Calvit League, Abstract 49, Brazoria County, Texas and more particularly described by metes and bounds using survey terminology which refers to the Texas State Plane Coordinate System, South Central Zone (NAD 27), in which the directions are Lambert grid bearings and the distances are horizontal, surface level lengths as follows:

BEGINNING at a found 4" x 4" concrete monument at position X= 3143841.13 and Y= 443493.28 marking the intersection of the South line of Tract 183 of the aforementioned B.C.I.C. Subdivision Number 15 with the East right-of-way line of Flag Lake Road, said monument being offset 30 feet East of the Southwest corner of Tract 183;

THENCE North 2°52'42" West, coincident with the East right-of-way line of Flag Lake Drive same being 30 feet East of the West lines of Tracts 183, 182, 181 and 180 of the said B.C.I.C. Subdivision Number 15, at 989.95 feet pass a found 4" x 4" concrete monument in the North line Tract 181 and continue to a total distance 1153.20 feet to a set 5/8" iron rod for corner at position X=3143783.23 and Y=444644.88 in the South line of a 60 feet wide Houston Lighting & Power Company Easement recorded in Volume 1498, Page 691 of the Brazoria County Deed Records;

THENCE South 69°23'55" East, coincident with the South line of the said 60 feet wide Houston Lighting & Power Company easement, a distance of 597.66 feet to a set 5/8" iron rod for corner at position X=3144342.60 and Y=444434.61;

THENCE North 87°08'39" East, coincident with the South line of the aforementioned 60 feet wide Houston Lighting & Power Company easement, at a distance of 2021.90 feet pass a set 5/8" iron rod in the West right-of-way line of Sim Hodge Road and continue to a total distance of 4,120.40 feet to a point for corner at position X=3148457.39 and Y=444639.88;

THENCE South 66°12'12" East, coincident with the South line of the said 60' wide H.L.& P. Easement and a projection thereof, a distance of 1067.58 feet to a point for corner at position X=3149434.09 and Y=444209.17;



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Charles D. Wachtstetter

Registered Professional Land Surveyor

Texas Registration Number 4547

August 13, 2014

Date: 7/22/2014

THE SPECIAL COMMISSIONERS COURT SESSION OF BRAZORIA COUNTY, TEXAS

ORDER NO. VII.B.1.c.

RE: BASF Tax Abatement Application: Order Creating Reinvestment Zone No. 15 and Granting Tax Abatement

Designation of Reinvestment Zone:

Whereas, a public hearing was held on the Designation of BASF Reinvestment Zone No. 15 and the public was given an opportunity to speak and present evidence for or against such designation; and

Whereas, notice of the hearing was given in the manner as provided by law;

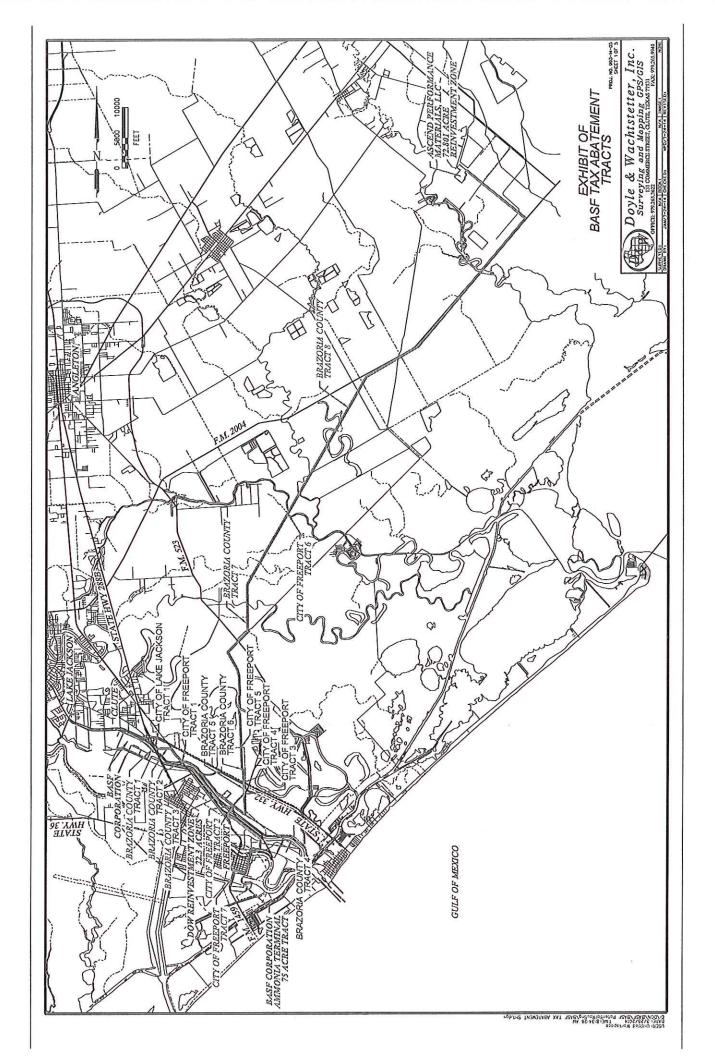
Therefore, based upon the information presented to the Court and the public hearing, the Court finds that the designation of this zone would contribute to the retention or expansion of primary employment or would attract major investment in the zone that would be a benefit to the property included in the zone and would contribute to the economic development of the County.

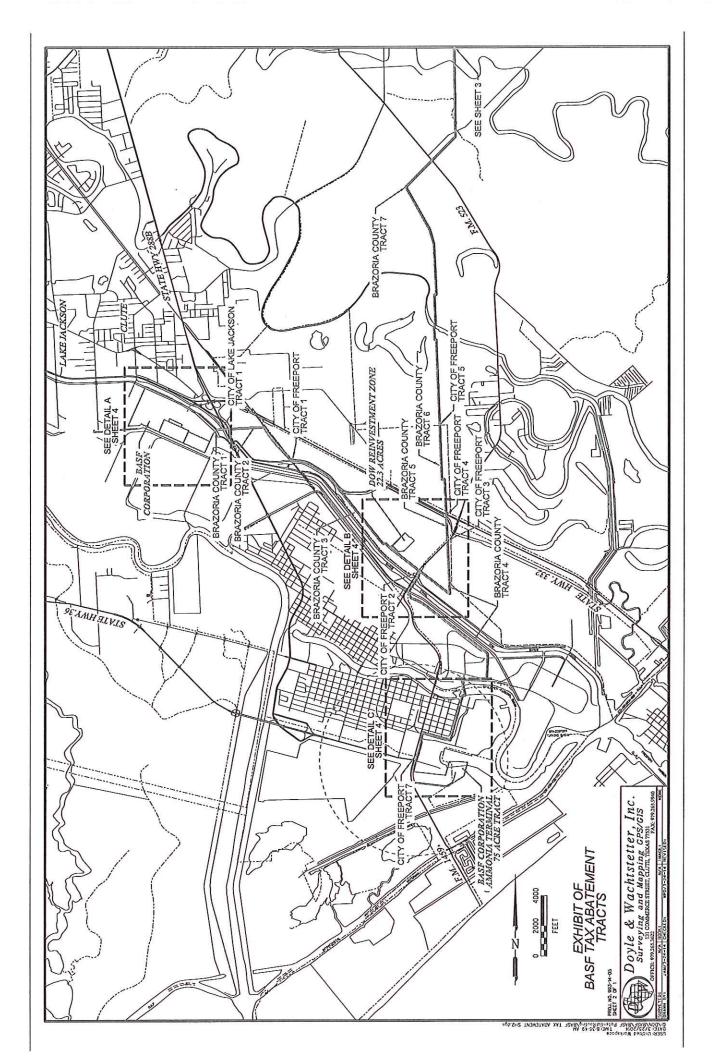
Further that the subject location described in the attached application be designated BASF Reinvestment Zone No. 15 for tax abatement purposes in accordance with the guidelines and criteria of Brazoria County and applicable law; and

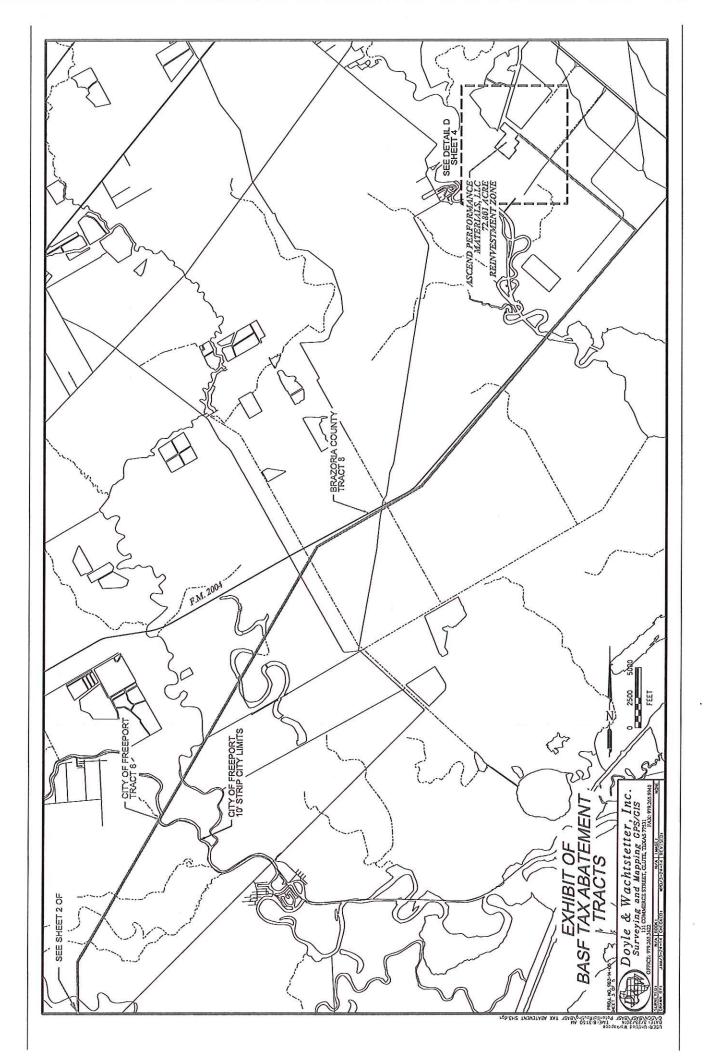
Granting of Tax Abatement

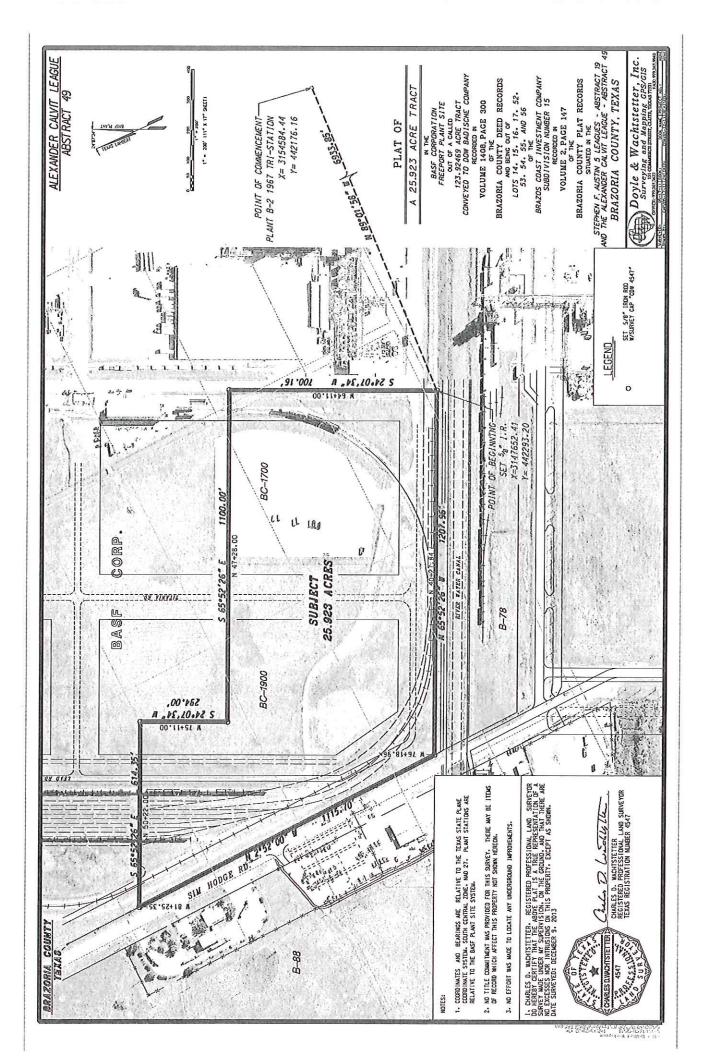
It is Ordered that the application for tax abatement of BASF attached hereto be granted in accordance with the Guidelines and Criteria for Granting Tax Abatement in BASF Reinvestment Zone No. 15 created in Brazoria County for a term of ten (10) years, and at 100% abatement of eligible real and personal properties; Said Company will be investing in excess of \$1,000,000,000 and creating 50 new jobs in Brazoria County.

Further that the County Judge is authorized to execute a tax abatement agreement with BASF in accordance with the same guidelines and criteria.









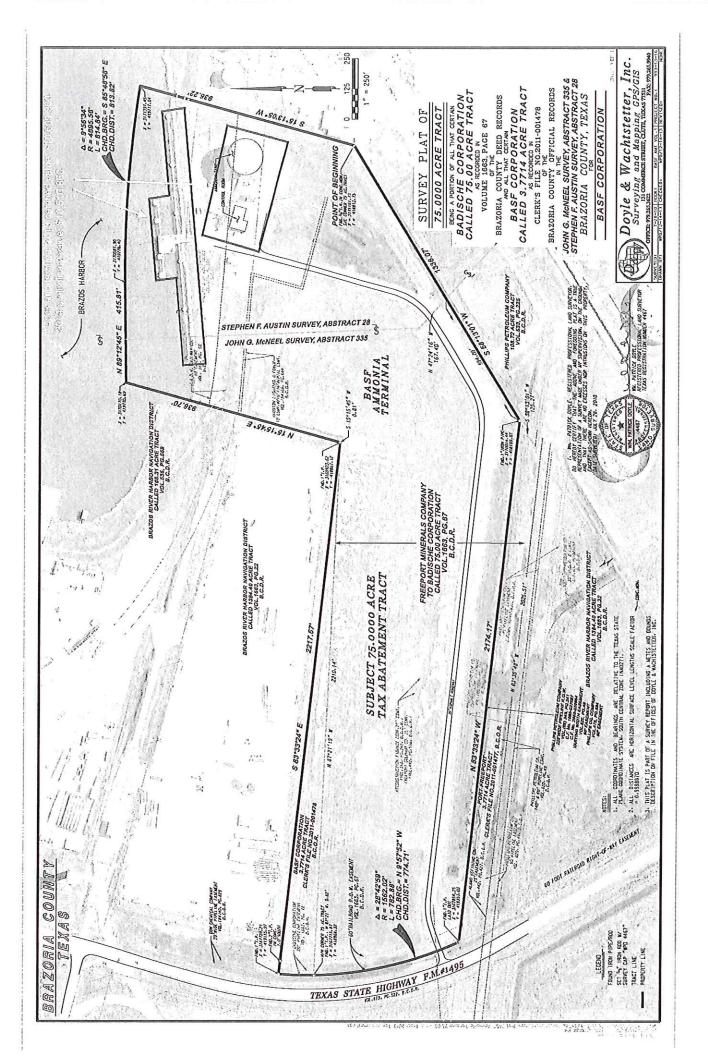


EXHIBIT 2

DESCRIPTION AND LOCATION OF THE APPLICANT'S QUALIFIED INVESTMENT

All Qualified Property owned or leased by the Applicant and located within the boundaries of both the Brazosport Independent School District and the reinvestment zones described in **EXHIBIT 1** first placed in service after June 24, 2014 will be included in and subject to this Agreement. Specifically, all Qualified Property of the Applicant located in the sections of land identified in **EXHIBIT 1**.

EXHIBIT 3

DESCRIPTION AND LOCATION OF QUALIFIED PROPERTY

This Agreement covers all qualified property within Brazosport ISD necessary for the commercial operations of the proposed manufacturing facility described in Tab 4 of the Application. Qualified property includes, but is not limited to:

- · Product and raw material pipelines
- Storage tanks
- Compressors
- Drums
- Heat exchangers
- Pumps
- Filters
- Insulation
- · Electrical
- Switchgear
- Transformers
- Instrumentation equipment
- Equipment and structural foundations and supports
- Control equipment and facilities
- Warehouses
- Raw material and utility distribution improvements
- Shipping facility improvements
- · Chemical processing equipment

Additional infrastructure to support this property will include:

- Site development
- Utility service lines

Any property located in a section of the BASF Corporation Freeport Plant Site commonly referred to as "Block 1600" is specifically subject to this Agreement and considered Qualified Property. Such property is not subject to a separate agreement with Brazosport ISD, under Application No. 1027.

Currently, no improvements related to the Ammonia Facility reside on the designated land in the southwest corner of the BASF Corporation Freeport Plant site. The land designated for the Ammonia Storage Tank improvements does contain existing improvements. Maps of the BASF Corporation Freeport Plant site and Brazos Harbor area can be found in Tab 11 of the Application with certified values for existing improvements located at Brazos Harbor can be found in Tab 10 of the Application . Associated Brazoria County Appraisal District land accounts include:

Amended and Restated Agreement for Limitation on Appraised Value Between Brazosport Independent School District and BASF Corporation TEXAS COMPTROLLER APPLICATION NUMBER 1007 November 15, 2016 BASF Corporation Freeport Plant Site (Ammonia Facility)

- -191982 (land)
- -192133 (land)

Brazos Harbor (Ammonia Storage Tank)

- -151518 (land)
- -169640 (land)
- -638821 (land)

All the above existing property is specifically exempted from property eligible for the appraised value limitation.

